



Daniel Jones & Associates

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

September 6, 2016

To the County Commission
County of Laclede

In planning and performing our audit of the regulatory based financial statements of the County of Laclede (the "County") as of and for the years ended December 31, 2015, and December 31, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be a material weakness and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in the County's internal control to be a material weakness as noted in section II.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the County's internal control to be significant deficiencies as noted in section I.

Our comments concerning internal control and other significant matters are presented as follows:

- I. Deficiencies Considered to be Significant
- II. Deficiency Considered to be Material
- III. Information Required by Professional Standards

The County's management has provided written responses to the findings in this report that were identified in our audit. These responses have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

This communication is intended solely for the information and use of the County Commission, County Office Holders, the Missouri State Auditor and federal agencies and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

I. DEFICIENCIES CONSIDERED TO BE SIGNIFICANT

FS 2015-001 Criteria: Statement on Auditing Standards (SAS) No. 115, *Communicating Internal Control Related Matters Identified in an Audit*, which is effective for periods ending on or after December 15, 2009, as amended by SAS No. 122, *Statements on Auditing Standards: Clarification and Recodification*, considers inadequate documentation of the components of internal control to be at least a significant deficiency.

Condition: Documentation of the County's internal controls has not been prepared in any of the offices.

Context: During discussions with management, we noted that internal control documentation has not been prepared.

Effect: SAS 122 considers inadequate documentation of the components of internal control to be at least a significant deficiency. Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: The County did not prepare the required documentation.

Recommendation: We recommend that the County's offices develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

Views of responsible officials and planned corrective actions: The County will look for guidance on developing a required internal control.

FS 2015-002 Criteria: Antifraud programs and controls are the policies and procedures put in place by an organization to help ensure that management directives are carried out. They are part of the overall system of internal control established to achieve reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

Condition: During our audit, we noted there is no formal fraud risk assessment in place for any of the County's offices.

Context: During discussions with management, we noted there were no formal fraud risk assessments implemented.

Effect: Lack of an appropriate risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identified risks and mitigating controls.

I. DEFICIENCIES CONSIDERED TO BE SIGNIFICANT (concluded)

FS 2015-002 Recommendation: We recommend that each of the County's offices address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze and manage these risks.

Views of responsible officials and planned corrective actions: The County will ask County Officeholders what risk might be suspected in their offices and work on a way to eliminate any concerns.

SA 2015-001	Federal Grantor:	All except U.S. Department of Housing and Urban Development
	Pass-Through Grantor:	Various
	Federal CFDA Number:	All programs except 14.228
	Program Title:	Various
	Award year	2015 and 2014
	Type of Finding	Other Information – Significant Deficiency

Information on the federal program: The Schedule of Expenditures of Federal Awards contained errors.

Criteria: OMB Circular A-133 requires the auditee to prepare the Schedule of Expenditures of Awards.

Condition: Through auditing procedures, we were able to correct and support the amounts reported on the Schedule of Expenditures of Federal Awards (SEFA). Prior to these corrections, the Schedule of Expenditures of Federal Awards (SEFA) was prepared with incorrect financial information.

Questioned Costs: Not applicable

Context: During the audit of federal programs we discovered a number of errors related to the Schedule of Expenditures of Federal Awards (SEFA).

Effect: No control monitoring or control over federal expenditures reporting, as required by *Governmental Accounting and Financial Reporting Standards*.

Cause: Adequate emphasis was not placed on the preparation of the Schedule of Expenditures of Federal Awards (SEFA).

Recommendation: The County should implement procedures to ensure that the SEFA is prepared in accordance with federal requirements. The County should continue in its efforts to establish an accounting system that will capture grant transactions in a manner sufficient to readily report the necessary information required on the SEFA. The cost center listing that identifies federal expenditures should be defined and cross matched in a table that is updated monthly by a designee of the County Clerk's Office.

Views of responsible officials and planned corrective actions: Before the next budget time, the County Clerk, Glenda Mott, will ask those elected officials and department heads in charge of grant monies received to attend a meeting to discuss what is needed for the SEFA to be completed accurately. The County Clerk compiles only what information is given to her to complete the SEFA. The County Clerk's office phone number is (417) 532-5471.

II. DEFICIENCIES CONSIDERED TO BE MATERIAL

FS 2015-003 Criteria: The bank account was not properly reconciled to the general ledger for the sheriff's inmate account.

Condition: We noted that the bank account was not properly reconciled for the Sheriff's inmate account.

Context: This deficiency became apparent through our testing of the Sheriff's office inmate account.

Effect: Errors may go undetected if proper controls are not in place to review cash transactions. Negative balances could happen if outstanding items were not documented correctly.

Cause: Management did not place adequate emphasis upon preparing accurate reconciliations in the past.

Recommendation: We recommend that the Sheriff's office prepares accurate monthly bank reconciliations.

Views of Responsible Officials and Planned Corrective Actions: The County will recommend that the Sheriff's office seek out who is not capable of balancing inmate accounts and recommend they receive training or pass the responsibility to a person who can do the job. The Sheriff has made personnel changes as of January 2016 for proper reconciling of the account. The Sheriff is Wayne Merritt and the office number is 417-532-2311.

III. INFORMATION REQUIRED BY PROFESSIONAL STANDARDS

Our Responsibilities under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 22, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the County are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the 2015-2014 years. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Due to the County applying the regulatory basis of accounting, no estimates are made during the preparation of financial statements.

III. INFORMATION REQUIRED BY PROFESSIONAL STANDARDS (concluded)

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 6, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on the schedule of expenditures of federal awards which accompany the financial statements but are not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the regulatory basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We noted during our audit certain matters that were not considered to be significant deficiencies or material weaknesses. Several county offices have limited numbers of staff which inherently increases the risk of misstatement. Office holders appear to have mitigating controls in place to lower these risks to an acceptable level but the Commission does need to be aware of these risks and offices need to remain vigilant in deterring the potential for erroneous or fraudulent activity.



THE COUNTY OF LACLEDE
LEBANON, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2015 AND 2014

**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

**THE COUNTY OF LACLEDE
LEBANON, MISSOURI
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FINANCIAL SECTION



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MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Laclede, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the County of Laclede ("County"), Missouri, which comprise cash and unencumbered cash for each fund as of December 31, 2015, and 2014, and the related statements of cash receipts and disbursements and disbursements-budget and actual for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting, a financial reporting framework prescribed or permitted by Missouri law as described in Note I of the accompanying financial statements. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I of the financial statements, the financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2015, and 2014, or changes in financial position or cash flows thereof for the years then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The County was unable to provide the reason for the discrepancy for the bank reconciliation of the Sheriff's inmate account, included in the Sheriff's inmate Agency Fund. We were unable to determine the correct book cash balance as a reconciliation between cash balance and bank balance that was provided. Since we were unable to determine the proper cash balance of the Sheriff's inmate Agency Fund, we used the provided incorrect reconciled balance when calculating the total agency fund balance for each year.

Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion on Regulatory Basis of Accounting paragraph, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash of each fund of the County as of December 31, 2015, and 2014, and their respective cash receipts and disbursements, and budgetary results for the years then ended in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note I.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County of Laclede's basic financial statements. The schedule of expenditures of federal awards, as required by *Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 6 2016, on our consideration of the County of Laclede's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Laclede's internal control over financial reporting and compliance.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

September 6, 2016

FINANCIAL STATEMENTS

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2015

FUND	CASH BALANCES JANUARY 1, 2015	RECEIPTS 2015	DISBURSEMENTS 2015	CASH BALANCES DECEMBER 31, 2015
General Revenue Fund	\$ 2,224,242.14	\$ 4,968,409.28	\$ 5,038,379.45	\$ 2,154,271.97
Special Road and Bridge Fund	598,737.62	2,237,900.87	2,042,990.68	793,647.81
Assessment Fund	561,823.00	327,964.95	344,177.57	545,610.38
Enhanced 911 Fund	233,876.74	408,817.90	450,558.81	192,135.83
Law Enforcement Sales Tax Fund	-	61,738.77	-	61,738.77
Capital Improvement Fund	1,604,221.06	1,292,502.01	616,339.21	2,280,383.86
Health Insurance Fund	11,801.96	682,510.08	674,581.92	19,730.12
County Developmental Tax Fund	1,861,770.64	2,177,157.35	1,979,952.75	2,058,975.24
Election Services Fund	41,046.00	13,772.64	18,508.69	36,309.95
Law Enforcement Training Fund	8,334.98	7,985.25	7,769.83	8,550.40
POST Commission Fund	501.26	3,646.54	3,896.54	251.26
Sheriff Discretionary Fund	33,894.53	24,708.50	11,130.24	47,472.79
Sheriff's Revolving CCW Fund	104,515.07	56,188.25	49,506.60	111,196.72
Inmate Security Fund	36,094.07	189,083.63	138,186.83	86,990.87
Deputy Sheriff Fund	11,630.06	78,019.91	75,084.91	14,565.06
Prosecuting Attorney Training Fund	3,953.19	2,012.12	900.00	5,065.31
Prosecuting Attorney Admin. Handling Fund	248,764.29	8,866.07	29,032.61	228,597.75
Recorder Special Fund	28,613.39	11,134.00	2,512.93	37,234.46
Recorder Tech. Fund	46,814.22	6,091.25	23,766.20	29,139.27
Shelter Abuse Fund	1,816.53	11,853.15	12,823.00	846.68
CDBG/Land Use Fund	-	29,429.73	29,429.73	-
County Law Enforcement Restitution Fund	3,154.53	4,751.58	-	7,906.11
Emergency Management Fund	512.38	150,144.00	137,838.03	12,818.35
Sheriff's Forfeiture Fund	838.43	-	-	838.43
Emergency Planning Committee Fund	23,736.39	5,069.60	4,840.90	23,965.09
Prosecuting Attorney Delinquent Tax Fund	19,511.64	177.50	2,981.65	16,707.49
Senate Bill 40 Board	84,391.41	290,533.19	311,461.72	63,462.88
Tax Maintenance Fund	90,767.71	35,252.66	29,420.83	96,599.54
TOTAL	\$ 7,885,363.24	\$ 13,085,720.78	\$ 12,036,071.63	\$ 8,935,012.39

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2014

FUND	CASH BALANCES JANUARY 1, 2014	RECEIPTS 2014	DISBURSEMENTS 2014	CASH BALANCES DECEMBER 31, 2014
General Revenue Fund	\$ 2,185,105.80	\$ 4,989,513.57	\$ 4,950,377.23	\$ 2,224,242.14
Special Road and Bridge Fund	468,330.29	2,816,517.97	2,686,110.64	598,737.62
Assessment Fund	528,920.05	353,753.14	320,850.19	561,823.00
Enhanced 911 Fund	303,715.18	348,864.97	418,703.41	233,876.74
Law Enforcement Sales Tax Fund	6,742.46	-	6,742.46	-
Capital Improvement Fund	1,705,340.63	1,242,459.72	1,343,579.29	1,604,221.06
Health Insurance Fund	13,752.80	584,062.03	586,012.87	11,801.96
County Developmental Tax Fund	1,670,691.87	1,992,614.01	1,801,535.24	1,861,770.64
Election Services Fund	30,355.75	18,554.90	7,864.65	41,046.00
Law Enforcement Training Fund	9,377.02	7,918.57	8,960.61	8,334.98
POST Commission Fund	501.26	4,011.93	4,011.93	501.26
Sheriff Discretionary Fund	34,727.10	34,938.12	35,770.69	33,894.53
Sheriff's Revolving CCW Fund	89,769.15	43,669.50	28,923.58	104,515.07
Inmate Security Fund	6,406.46	163,934.36	134,246.75	36,094.07
Deputy Sheriff Fund	8,542.59	99,683.89	96,596.42	11,630.06
Prosecuting Attorney Training Fund	3,848.66	2,004.53	1,900.00	3,953.19
Prosecuting Attorney Admin. Handling Fund	243,784.80	18,393.78	13,414.29	248,764.29
Recorder Special Fund	37,573.39	10,753.00	19,713.00	28,613.39
Recorder Tech. Fund	46,021.27	5,685.00	4,892.05	46,814.22
Shelter Abuse Fund	2,367.42	11,815.75	12,366.64	1,816.53
CDBG/Land Use Fund	-	19,876.33	19,876.33	-
County Law Enforcement Restitution Fund	879.53	2,275.00	-	3,154.53
Emergency Management Fund	-	114,686.43	114,174.05	512.38
Sheriff's Forfeiture Fund	-	838.43	-	838.43
Emergency Planning Committee Fund	-	26,717.12	2,980.73	23,736.39
Prosecuting Attorney Delinquent Tax Fund	19,951.63	-	439.99	19,511.64
Senate Bill 40 Board	53,513.20	343,499.61	312,621.40	84,391.41
Tax Maintenance Fund	87,721.77	34,866.10	31,820.16	90,767.71
TOTAL	\$ 7,557,940.08	\$ 13,291,907.76	\$ 12,964,484.60	\$ 7,885,363.24

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	GENERAL REVENUE FUND			
	2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ 625,000.00	\$ 572,075.07	\$ 621,284.86	\$ 722,701.22
Sales Taxes	1,997,000.00	2,177,976.96	1,900,000.00	1,993,123.90
Intergovernmental	230,553.54	238,601.80	225,165.41	222,148.16
Charges for Services	687,500.00	736,812.50	707,146.07	796,217.24
Interest	-	-	-	45.40
Other	644,800.66	531,626.50	618,990.10	695,277.65
Transfers In	711,316.45	711,316.45	560,000.00	560,000.00
TOTAL RECEIPTS	4,896,170.65	4,968,409.28	4,632,586.44	4,989,513.57
DISBURSEMENTS				
County Commission	120,118.76	120,020.71	118,984.24	115,257.26
County Clerk	124,346.47	119,883.78	122,485.75	115,893.10
Elections	72,855.00	37,188.07	135,368.00	103,960.33
Buildings and Grounds	1,002,075.48	900,211.21	942,711.58	859,395.67
Employee Fringe Benefits	749,500.00	626,516.82	657,000.00	557,251.10
County Treasurer	63,544.49	62,266.93	63,049.50	61,463.90
Collector	107,674.00	104,147.22	106,072.00	103,669.17
Recorder of Deeds	113,663.00	115,137.61	111,551.88	112,049.27
Circuit Clerk	55,076.52	52,550.09	55,376.00	50,386.30
Court Administration	199,662.99	124,061.91	199,042.76	128,745.62
Public Administrator	109,800.00	105,991.93	107,073.36	105,249.94
Sheriff	922,554.50	836,673.69	871,022.97	808,278.02
Jail	825,562.63	760,552.98	792,525.00	728,083.63
Prosecuting Attorney	371,843.00	366,191.24	336,229.77	329,843.11
Juvenile Officer	-	-	-	-
Coroner	24,900.00	23,684.99	24,679.00	22,213.62
General County Government	71,330.00	69,156.30	72,294.99	72,641.04
Surveyor	18,080.00	8,076.69	18,000.00	12,999.94
Jury	-	-	-	-
Other	251,305.21	191,095.57	242,536.40	194,194.26
Health and Welfare	16,000.00	10,651.92	16,000.00	15,905.26
Emergency Fund	500,000.00	-	400,000.00	-
Transfers Out	404,319.79	404,319.79	452,896.69	452,896.69
TOTAL DISBURSEMENTS	6,124,211.84	5,038,379.45	5,844,899.89	4,950,377.23
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(1,228,041.19)	(69,970.17)	(1,212,313.45)	39,136.34
CASH BALANCES, JANUARY 1	2,224,242.14	2,224,242.14	2,185,105.80	2,185,105.80
CASH BALANCES, DECEMBER 31	\$ 996,200.95	\$ 2,154,271.97	\$ 972,792.35	\$ 2,224,242.14

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	SPECIAL ROAD AND BRIDGE FUND			
	2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ 3,500.00	\$ 3,895.42	\$ 3,300.00	\$ 3,522.78
Sales Taxes	-	-	-	-
Intergovernmental	811,785.00	937,835.53	833,726.01	908,586.80
Charges for Services	-	-	-	-
Interest	-	-	-	-
Other	71,461.00	46,169.92	139,392.00	230,312.17
Transfers In	1,250,000.00	1,250,000.00	1,687,257.00	1,674,096.22
TOTAL RECEIPTS	2,136,746.00	2,237,900.87	2,663,675.01	2,816,517.97
DISBURSEMENTS				
Salaries	625,192.00	539,857.55	625,192.00	578,571.97
Employee Fringe Benefits	244,762.00	191,449.06	226,522.00	177,966.03
Supplies	330,750.00	192,529.60	353,500.00	297,742.95
Insurance	39,075.00	28,244.95	33,000.00	36,903.59
Road and Bridge Materials	605,000.00	491,882.50	485,000.00	410,540.00
Equipment Repairs	102,075.00	104,425.10	110,800.00	126,465.42
Rentals	17,000.00	20,171.99	29,742.35	30,601.74
Equipment Purchases	363,386.00	322,972.90	295,500.00	330,563.67
Road and Bridge Construction	25,000.00	22,080.00	617,000.00	561,349.20
Other	153,070.00	129,377.03	127,092.00	135,406.07
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	2,505,310.00	2,042,990.68	2,903,348.35	2,686,110.64
RECEIPTS OVER (UNDER) DISBURSEMENTS	(368,564.00)	194,910.19	(239,673.34)	130,407.33
CASH BALANCES, JANUARY 1	598,737.62	598,737.62	468,330.29	468,330.29
CASH BALANCES, DECEMBER 31	\$ 230,173.62	\$ 793,647.81	\$ 228,656.95	\$ 598,737.62

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	ASSESSMENT FUND				ENHANCED 911 FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ 350,787.00	\$ 319,430.45	\$ 343,000.00	\$ 347,006.89	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-	-
Interest	4,000.00	-	3,934.08	-	-	-	-	-
Other	7,748.75	8,534.50	9,272.21	6,746.25	340,079.93	408,817.90	336,016.38	348,864.97
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	<u>362,535.75</u>	<u>327,964.95</u>	<u>356,206.29</u>	<u>353,753.14</u>	<u>340,079.93</u>	<u>408,817.90</u>	<u>336,016.38</u>	<u>348,864.97</u>
DISBURSEMENTS								
Salaries	-	-	-	-	419,431.72	400,504.78	403,128.82	361,805.66
Office Expenses	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	21,000.00	8,554.66	17,000.00	5,324.16
Mileage and Training	-	-	-	-	4,000.00	3,514.63	4,000.00	1,584.61
Telephone	-	-	-	-	60,000.00	37,984.74	60,000.00	49,988.98
Assessor	379,668.28	344,177.57	375,725.77	320,850.19	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	<u>379,668.28</u>	<u>344,177.57</u>	<u>375,725.77</u>	<u>320,850.19</u>	<u>504,431.72</u>	<u>450,558.81</u>	<u>484,128.82</u>	<u>418,703.41</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(17,132.53)	(16,212.62)	(19,519.48)	32,902.95	(164,351.79)	(41,740.91)	(148,112.44)	(69,838.44)
CASH BALANCES, JANUARY 1	<u>561,823.00</u>	<u>561,823.00</u>	<u>528,920.05</u>	<u>528,920.05</u>	<u>233,876.74</u>	<u>233,876.74</u>	<u>303,715.18</u>	<u>303,715.18</u>
CASH BALANCES, DECEMBER 31	<u>\$ 544,690.47</u>	<u>\$ 545,610.38</u>	<u>\$ 509,400.57</u>	<u>\$ 561,823.00</u>	<u>\$ 69,524.95</u>	<u>\$ 192,135.83</u>	<u>\$ 155,602.74</u>	<u>\$ 233,876.74</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	LAW ENFORCEMENT SALES TAX FUND				CAPITAL IMPROVEMENT FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,181,219.57	\$ 1,052,502.01	\$ 1,401,699.94	\$ 1,024,071.42
Sales Taxes	-	61,738.77	-	-	-	-	-	-
Interest	-	-	-	-	10,000.00	-	-	67,532.80
Other	-	-	-	-	90,000.00	90,000.00	68,000.00	855.50
Transfers in	-	-	-	-	150,000.00	150,000.00	150,000.00	150,000.00
TOTAL RECEIPTS	-	61,738.77	-	-	1,431,219.57	1,292,502.01	1,619,699.94	1,242,459.72
DISBURSEMENTS								
Jail Renovations	-	-	6,742.46	6,742.46	-	-	-	-
Training	-	-	-	-	-	-	-	-
Mileage	-	-	-	-	-	-	-	-
Meals	-	-	-	-	-	-	-	-
Lodging	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	190,000.00	85,384.00	25,000.00	27,030.30
FEMA	-	-	-	-	850,000.00	530,955.21	864,441.94	792,452.77
Transfers Out	-	-	-	-	-	-	537,257.00	524,096.22
TOTAL DISBURSEMENTS	-	-	6,742.46	6,742.46	1,040,000.00	616,339.21	1,426,698.94	1,343,579.29
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	61,738.77	(6,742.46)	(6,742.46)	391,219.57	676,162.80	193,001.00	(101,119.57)
CASH BALANCES, JANUARY 1	-	-	6,742.46	6,742.46	1,604,221.06	1,604,221.06	1,705,340.63	1,705,340.63
CASH BALANCES, DECEMBER 31	\$ -	\$ 61,738.77	\$ -	\$ -	\$ 1,995,440.63	\$ 2,280,383.86	\$ 1,898,341.63	\$ 1,604,221.06

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	HEALTH INSURANCE FUND				COUNTY DEVELOPMENTAL TAX FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,997,000.00	\$ 2,177,157.35	\$ 1,900,000.00	\$ 1,992,614.01
Intergovernmental	650,000.00	638,615.98	625,260.00	519,036.59	-	-	-	-
Charges for Services	23,486.00	43,894.10	57,400.00	56,038.94	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	10,000.00	8,986.50	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	673,486.00	682,510.08	692,660.00	584,062.03	1,997,000.00	2,177,157.35	1,900,000.00	1,992,614.01
DISBURSEMENTS								
Office Supplies	-	-	-	-	-	-	-	-
Health Insurance Costs	673,483.40	674,581.92	697,660.00	586,012.87	-	-	-	-
Roads and Development	-	-	-	-	904,432.76	253,952.75	738,779.14	296,535.24
Transfers Out	-	-	-	-	1,726,000.00	1,726,000.00	1,505,000.00	1,505,000.00
TOTAL DISBURSEMENTS	673,483.40	674,581.92	697,660.00	586,012.87	2,630,432.76	1,979,952.75	2,243,779.14	1,801,535.24
RECEIPTS OVER (UNDER) DISBURSEMENTS	2.60	7,928.16	(5,000.00)	(1,950.84)	(633,432.76)	197,204.60	(343,779.14)	191,078.77
CASH BALANCES, JANUARY 1	11,801.96	11,801.96	13,752.80	13,752.80	1,861,770.64	1,861,770.64	1,670,691.87	1,670,691.87
CASH BALANCES, DECEMBER 31	\$ 11,804.56	\$ 19,730.12	\$ 8,752.80	\$ 11,801.96	\$ 1,228,337.88	\$ 2,058,975.24	\$ 1,326,912.73	\$ 1,861,770.64

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	ELECTION SERVICES FUND				LAW ENFORCEMENT TRAINING FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Interest	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -
Other	11,801.67	11,614.67	13,147.09	12,771.09	-	-	-	-
Charges for Services	1,500.00	2,157.97	4,500.00	5,783.81	9,000.00	7,985.25	8,200.00	7,918.57
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	13,301.67	13,772.64	17,747.09	18,554.90	9,000.00	7,985.25	8,200.00	7,918.57
DISBURSEMENTS								
Election Services Expense	33,801.67	18,508.69	30,768.00	7,864.65	-	-	-	-
Tuition	-	-	-	-	17,334.98	7,769.83	17,577.02	8,960.61
TOTAL DISBURSEMENTS	33,801.67	18,508.69	30,768.00	7,864.65	17,334.98	7,769.83	17,577.02	8,960.61
RECEIPTS OVER (UNDER) DISBURSEMENTS	(20,500.00)	(4,736.05)	(13,020.91)	10,690.25	(8,334.98)	215.42	(9,377.02)	(1,042.04)
CASH BALANCES, JANUARY 1	41,046.00	41,046.00	30,355.75	30,355.75	8,334.98	8,334.98	9,377.02	9,377.02
CASH BALANCES, DECEMBER 31	<u>\$ 20,546.00</u>	<u>\$ 36,309.95</u>	<u>\$ 17,334.84</u>	<u>\$ 41,046.00</u>	<u>\$ -</u>	<u>\$ 8,550.40</u>	<u>\$ -</u>	<u>\$ 8,334.98</u>

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THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	POST COMMISSION FUND				SHERIFF DISCRETIONARY FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00	\$ 24,708.50	\$ 40,000.00	\$ 34,938.12
Charges For Services	4,500.00	3,646.54	4,500.00	4,011.93	-	-	14,000.00	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	4,500.00	3,646.54	4,500.00	4,011.93	55,000.00	24,708.50	54,000.00	34,938.12
DISBURSEMENTS								
Supplies and Equipment	-	-	-	-	-	-	-	-
Computer Hardware and Support	-	-	-	-	88,894.53	11,130.24	88,727.10	35,770.69
Tuition	5,001.26	3,896.54	5,001.26	4,011.93	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	5,001.26	3,896.54	5,001.26	4,011.93	88,894.53	11,130.24	88,727.10	35,770.69
RECEIPTS OVER (UNDER) DISBURSEMENTS	(501.26)	(250.00)	(501.26)	-	(33,894.53)	13,578.26	(34,727.10)	(832.57)
CASH BALANCES, JANUARY 1	501.26	501.26	501.26	501.26	33,894.53	33,894.53	34,727.10	34,727.10
CASH BALANCES, DECEMBER 31	\$ -	\$ 251.26	\$ -	\$ 501.26	\$ -	\$ 47,472.79	\$ -	\$ 33,894.53

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	SHERIFF'S REVOLVING CCW FUND				INMATE SECURITY FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ 55,000.00	\$ 56,188.25	\$ 55,000.00	\$ 43,669.50	\$ 185,000.00	\$ 189,083.63	\$ 148,000.00	\$ 147,919.78
Charges for Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	16,014.58	16,014.58
TOTAL RECEIPTS	55,000.00	56,188.25	55,000.00	43,669.50	185,000.00	189,083.63	164,014.58	163,934.36
DISBURSEMENTS								
Sheriff Expenditures	159,515.07	16,190.15	144,769.15	18,923.58	221,094.07	138,186.83	170,421.04	134,246.75
Supplies	-	-	-	-	-	-	-	-
Transfers Out	-	33,316.45	-	10,000.00	-	-	-	-
TOTAL DISBURSEMENTS	159,515.07	49,506.60	144,769.15	28,923.58	221,094.07	138,186.83	170,421.04	134,246.75
RECEIPTS OVER (UNDER) DISBURSEMENTS	(104,515.07)	6,681.65	(89,769.15)	14,745.92	(36,094.07)	50,896.80	(6,406.46)	29,687.61
CASH BALANCES, JANUARY 1	104,515.07	104,515.07	89,769.15	89,769.15	36,094.07	36,094.07	6,406.46	6,406.46
CASH BALANCES, DECEMBER 31	\$ -	\$ 111,196.72	\$ -	\$ 104,515.07	\$ -	\$ 86,990.87	\$ -	\$ 36,094.07

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	DEPUTY SHERIFF FUND				PROSECUTING ATTORNEY TRAINING FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ 95,000.00	\$ 78,019.91	\$ 81,421.80	\$ 99,683.89	\$ -	\$ -	\$ -	\$ -
Charges For Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,000.00	2,012.12	2,000.00	2,004.53
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	95,000.00	78,019.91	81,421.80	99,683.89	2,000.00	2,012.12	2,000.00	2,004.53
DISBURSEMENTS								
Deputy Salaries	106,630.06	75,084.91	89,964.39	96,596.42	-	-	-	-
Training	-	-	-	-	2,000.00	900.00	1,900.00	1,900.00
Law Enforcement Purposes	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	106,630.06	75,084.91	89,964.39	96,596.42	2,000.00	900.00	1,900.00	1,900.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(11,630.06)	2,935.00	(8,542.59)	3,087.47	-	1,112.12	100.00	104.53
CASH BALANCES, JANUARY 1	11,630.06	11,630.06	8,542.59	8,542.59	3,953.19	3,953.19	3,848.66	3,848.66
CASH BALANCES, DECEMBER 31	<u>\$ -</u>	<u>\$ 14,565.06</u>	<u>\$ -</u>	<u>\$ 11,630.06</u>	<u>\$ 3,953.19</u>	<u>\$ 5,065.31</u>	<u>\$ 3,948.66</u>	<u>\$ 3,953.19</u>

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THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	PROSECUTING ATTORNEY ADMIN HANDLING FUND				RECORDER SPECIAL FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges For Services	15,300.00	8,866.07	15,000.00	18,393.78	13,222.00	11,134.00	13,504.00	10,753.00
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	15,300.00	8,866.07	15,000.00	18,393.78	13,222.00	11,134.00	13,504.00	10,753.00
DISBURSEMENTS								
Supplies and Equipment	-	-	-	-	3,300.00	2,512.93	19,713.00	19,713.00
Updates	-	-	-	-	-	-	-	-
Other	264,064.29	1,032.61	258,784.80	13,414.29	-	-	-	-
Transfers Out	-	28,000.00	-	-	-	-	-	-
TOTAL DISBURSEMENTS	264,064.29	29,032.61	258,784.80	13,414.29	3,300.00	2,512.93	19,713.00	19,713.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(248,764.29)	(20,166.54)	(243,784.80)	4,979.49	9,922.00	8,621.07	(6,209.00)	(8,960.00)
CASH BALANCES, JANUARY 1	248,764.29	248,764.29	243,784.80	243,784.80	28,613.39	28,613.39	37,573.39	37,573.39
CASH BALANCES, DECEMBER 31	\$ -	\$ 228,597.75	\$ -	\$ 248,764.29	\$ 38,535.39	\$ 37,234.46	\$ 31,364.39	\$ 28,613.39

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	RECORDER TECH. FUND				SHELTER ABUSE FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges For Services	7,562.37	6,091.25	7,262.50	5,685.00	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	14,667.42	11,853.15	12,300.00	11,815.75
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	7,562.37	6,091.25	7,262.50	5,685.00	14,667.42	11,853.15	12,300.00	11,815.75
DISBURSEMENTS								
Election Expenses	-	-	-	-	-	-	-	-
Office Expenses	23,805.14	23,766.20	11,065.00	4,892.05	-	-	-	-
Mileage and Training	-	-	-	-	-	-	-	-
Other	-	-	-	-	14,667.42	12,823.00	14,667.42	12,366.64
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	23,805.14	23,766.20	11,065.00	4,892.05	14,667.42	12,823.00	14,667.42	12,366.64
RECEIPTS OVER (UNDER) DISBURSEMENTS	(16,242.77)	(17,674.95)	(3,802.50)	792.95	-	(969.85)	(2,367.42)	(550.89)
CASH BALANCES, JANUARY 1	46,814.22	46,814.22	46,021.27	46,021.27	1,816.53	1,816.53	2,367.42	2,367.42
CASH BALANCES, DECEMBER 31	<u>\$ 30,571.45</u>	<u>\$ 29,139.27</u>	<u>\$ 42,218.77</u>	<u>\$ 46,814.22</u>	<u>\$ 1,816.53</u>	<u>\$ 846.68</u>	<u>\$ -</u>	<u>\$ 1,816.53</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	CDBG/LAND USE FUND				COUNTY LAW ENFORCEMENT RESTITUTION FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	4,751.58	2,088.00	2,275.00
Charges For Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	59,792.66	29,429.73	79,668.99	19,876.33	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	59,792.66	29,429.73	79,668.99	19,876.33	-	4,751.58	2,088.00	2,275.00
DISBURSEMENTS								
County Commission	59,792.66	29,429.73	79,668.99	19,876.33	-	-	-	-
Law Enforcement	-	-	-	-	-	-	2,967.53	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	59,792.66	29,429.73	79,668.99	19,876.33	-	-	2,967.53	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	-	-	-	-	4,751.58	(879.53)	2,275.00
CASH BALANCES, JANUARY 1	-	-	-	-	3,154.53	3,154.53	879.53	879.53
CASH BALANCES, DECEMBER 31	\$ -	\$ -	\$ -	\$ -	\$ 3,154.53	\$ 7,906.11	\$ -	\$ 3,154.53

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	EMERGENCY MANAGEMENT FUND				SHERIFF'S FORFEITURE FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	67,611.69	74,144.00	57,696.78	46,540.71	94,467.00	-	94,467.00	838.43
Charges For Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	22,049.34	-	-	-	838.43	-
Transfers In	76,000.00	76,000.00	73,063.01	68,145.72	-	-	-	-
TOTAL RECEIPTS	143,611.69	150,144.00	152,809.13	114,686.43	94,467.00	-	95,305.43	838.43
DISBURSEMENTS								
Contingency	-	-	-	-	95,305.43	-	95,305.43	-
Emergency Management	127,497.00	137,838.03	152,809.13	114,174.05	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	127,497.00	137,838.03	152,809.13	114,174.05	95,305.43	-	95,305.43	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	16,114.69	12,305.97	-	512.38	(838.43)	-	-	838.43
CASH BALANCES, JANUARY 1	512.38	512.38	-	-	838.43	838.43	-	-
CASH BALANCES, DECEMBER 31	\$ 16,627.07	\$ 12,818.35	\$ -	\$ 512.38	\$ -	\$ 838.43	\$ -	\$ 838.43

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	EMERGENCY PLANNING COMMITTEE FUND				PROSECUTING ATTORNEY DELINQUENT TAX FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	4,600.00	749.81	57,696.78	2,980.73	300.00	177.50	-	-
Charges For Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	71,375.96	-	-	-	-	-
Transfers In	-	4,319.79	23,736.39	23,736.39	-	-	-	-
TOTAL RECEIPTS	4,600.00	5,069.60	152,809.13	26,717.12	300.00	177.50	-	-
DISBURSEMENTS								
Emergency Management	22,300.00	4,840.90	152,809.13	2,980.73	19,811.64	2,981.65	-	439.99
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	22,300.00	4,840.90	152,809.13	2,980.73	19,811.64	2,981.65	-	439.99
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	(17,700.00)	228.70	-	23,736.39	(19,511.64)	(2,804.15)	-	(439.99)
CASH BALANCES, JANUARY 1	23,736.39	23,736.39	-	-	19,511.64	19,511.64	19,951.63	19,951.63
CASH BALANCES, DECEMBER 31	\$ 6,036.39	\$ 23,965.09	\$ -	\$ 23,736.39	\$ -	\$ 16,707.49	\$ 19,951.63	\$ 19,511.64

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	SENATE BILL 40 BOARD				TAX MAINTENANCE FUND			
	2015		2014		2015		2014	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS								
Property Taxes	\$ 344,000.00	\$ 290,527.26	\$ 303,000.00	\$ 343,493.78	\$ 35,000.00	\$ 35,252.66	\$ 35,000.00	\$ 34,866.10
Intergovernmental	-	-	-	-	-	-	-	-
Charges For Services	-	-	-	-	-	-	-	-
Interest	-	5.93	7.00	5.83	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	344,000.00	290,533.19	303,007.00	343,499.61	35,000.00	35,252.66	35,000.00	34,866.10
DISBURSEMENTS								
Office Expenses	-	-	-	-	40,000.00	29,420.83	40,000.00	31,820.16
SB 40 Board	418,711.00	311,461.72	346,000.00	312,621.40	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	418,711.00	311,461.72	346,000.00	312,621.40	40,000.00	29,420.83	40,000.00	31,820.16
RECEIPTS OVER (UNDER) DISBURSEMENTS	(74,711.00)	(20,928.53)	(42,993.00)	30,878.21	(5,000.00)	5,831.83	(5,000.00)	3,045.94
CASH BALANCES, JANUARY 1	84,391.41	84,391.41	53,513.20	53,513.20	90,767.71	90,767.71	87,721.77	87,721.77
CASH BALANCES, DECEMBER 31	\$ 9,680.41	\$ 63,462.88	\$ 10,520.20	\$ 84,391.41	\$ 85,767.71	\$ 96,599.54	\$ 82,721.77	\$ 90,767.71

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS -
AGENCY FUNDS - REGULATORY BASIS
AS OF DECEMBER 31, 2015

	Fines	Surplus Land	Unclaimed Fees	Payroll Taxes	Collector Accounts	Prosecuting Attorney
ASSETS						
Cash and Cash Equivalents	\$ 175,953.87	\$ 67,299.15	\$ 12,248.43	\$ 5.09	\$ 13,383,150.71	\$ 2,024.93
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	175,953.87	67,299.15	12,248.43	5.09	13,383,150.71	2,024.93
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	175,953.87	67,299.15	12,248.43	5.09	13,383,150.71	2,024.93
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 175,953.87</u>	<u>\$ 67,299.15</u>	<u>\$ 12,248.43</u>	<u>\$ 5.09</u>	<u>\$ 13,383,150.71</u>	<u>\$ 2,024.93</u>

	Recorder of Deeds	Clerk Election	Sheriff Inmate Trust	Sheriff Bond	Sheriff Civil	Sheriff Petty Cash
ASSETS						
Cash and Cash Equivalents	\$ 15,759.45	\$ 890.81	\$ 22,857.38	\$ -	\$ 13,188.88	\$ 2,911.20
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	15,759.45	890.81	22,857.38	-	13,188.88	2,911.20
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	15,759.45	890.81	22,857.38	-	13,188.88	2,911.20
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,759.45</u>	<u>\$ 890.81</u>	<u>\$ 22,857.38</u>	<u>\$ -</u>	<u>\$ 13,188.88</u>	<u>\$ 2,911.20</u>

	Total Agency Funds
ASSETS	
Cash and Cash Equivalents	\$ 13,696,289.90
Investments	
Other Investments	-
Total Investments	-
Total Assets	13,696,289.90
LIABILITIES AND FUND BALANCES	
TOTAL LIABILITIES	13,696,289.90
UNRESERVED FUND BALANCES	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,696,289.90</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS -
AGENCY FUNDS - REGULATORY BASIS
AS OF DECEMBER 31, 2014

	Fines	Surplus Land	Unclaimed Fees	Payroll Taxes	Collector Accounts	Prosecuting Attorney
ASSETS						
Cash and Cash Equivalents	\$ 161,195.55	\$ 82,429.08	\$ 12,957.33	\$ 5.09	\$ 11,809,517.85	\$ 29,631.48
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	161,195.55	82,429.08	12,957.33	5.09	11,809,517.85	29,631.48
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	161,195.55	82,429.08	12,957.33	5.09	11,809,517.85	29,631.48
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 161,195.55</u>	<u>\$ 82,429.08</u>	<u>\$ 12,957.33</u>	<u>\$ 5.09</u>	<u>\$ 11,809,517.85</u>	<u>\$ 29,631.48</u>

	Recorder of Deeds	Clerk Election	Sheriff Inmate Trust	Sheriff Bond	Sheriff Civil	Sheriff Petty Cash
ASSETS						
Cash and Cash Equivalents	\$ 14,265.69	\$ 670.00	\$ 26,633.81	\$ -	\$ 11,369.33	\$ 2,621.20
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	14,265.69	670.00	26,633.81	-	11,369.33	2,621.20
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	14,265.69	670.00	26,633.81	-	11,369.33	2,621.20
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 14,265.69</u>	<u>\$ 670.00</u>	<u>\$ 26,633.81</u>	<u>\$ -</u>	<u>\$ 11,369.33</u>	<u>\$ 2,621.20</u>

	Total Agency Funds
ASSETS	
Cash and Cash Equivalents	\$ 12,151,296.41
Investments	
Other Investments	-
Total Investments	-
Total Assets	12,151,296.41
LIABILITIES AND FUND BALANCES	
TOTAL LIABILITIES	12,151,296.41
UNRESERVED FUND BALANCES	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 12,151,296.41</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Laclede, Missouri ("the County"), which is governed by a three-member board of commissioners, was established in 1849 by an Act of the Missouri Territory. In addition to the three Commissioners, there are eleven elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator, Prosecuting Attorney and County Surveyor.

As discussed further in Note I, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of the County.

The County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, and social and human services.

The financial statements referred to above include only the primary government of the County of Laclede, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County's legal entity.

B. Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds, a Comparative Statement of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds, and a Statement of Assets and Liabilities Arising from Cash Transactions – Agency Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Fiduciary Fund Types

Agency – Agency funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Agency funds are accounted for and reported similarly to the governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other officeholders.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The financial statements are prepared on the regulatory basis of accounting. This basis of accounting recognizes amounts when received or disbursed in cash and differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

As a result of using this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures. Section 50.740 RSMo prohibits expenditures in excess of the approved budgets.
4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.
5. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

7. Budgets are prepared and adopted on the cash basis of accounting.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2015 and 2014, for purposes of taxation, was:

	2015	2014
Real Estate	\$ 290,605,680	\$ 286,822,050
Personal Property	100,247,538	98,499,512
Railroad and Utilities	19,955,678	18,890,199
	\$ 410,808,896	\$ 404,211,761

During 2015 and 2014, the County Commission approved a \$0.1118 and \$0.1295, respectively, tax levy per \$100 of assessed valuation of tangible taxable property, for purposes of County taxation, as follows:

	2015	2014
General Revenue Fund	\$ 0.1118	\$ 0.1295
Special Road and Bridge Fund	0.0000	0.0000
	\$ 0.1118	\$ 0.1295

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on a weighted average of cash balance. Cash equivalents include any instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investment shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note II.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are eliminated due to reporting the financial statements on the regulatory basis of accounting.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

II. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2015, and 2014, the carrying amount of the County's deposits was \$8,935,012.39 and \$7,885,363.24, the bank balance was \$22,829,130.60 and \$20,041,867.48, respectively. As of December 31, 2015, and 2014, 100% of the County's cash and cash equivalents were guaranteed by the U. S. Government and securities set aside in the name of the County by the financial institutions.

SUMMARY OF CARRYING VALUES

The carrying values of deposits shown above are included in the financial statements at December 31, 2015, as follows:

Included in the following fund financial statement captions:

Statement of Receipts, Disbursements and Changes
in Cash Balances -

Deposits	\$ 8,935,012.39
Total Governmental Funds	8,935,012.39

Statement of Assets and Liabilities Arising From Cash
Transactions - Agency Funds:

Deposits	13,696,289.90
Total Agency Funds	13,696,289.90

Total Deposits as of December 31, 2015	\$ 22,631,302.29
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THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

II. DEPOSITS AND INVESTMENTS (concluded)

The carrying values of deposits shown above are included in the financial statements at December 31, 2014, as follows:

Included in the following fund financial statement captions:

<u>Statement of Receipts, Disbursements and Changes</u>	
<u>in Cash Balances -</u>	
Deposits	\$ 7,885,363.24
Total Governmental Funds	7,885,363.24
<u>Statement of Assets and Liabilities Arising From Cash</u>	
<u>Transactions - Agency Funds:</u>	
Deposits	<u>12,151,296.41</u>
Total Agency Funds	12,151,296.41
Total Deposits as of December 31, 2014	<u>\$ 20,036,659.65</u>

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's investment policy does include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk for the year ending December 31, 2015, and 2014.

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government's name. The County does have a policy for custodial credit risk relating to investments. All investments, evidenced by individual securities, are registered in the name of the County or of a type that are not exposed to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has a policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County's deposits were not exposed to concentration of investment credit risk for the years ending December 31, 2015, and 2014.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

III. LONG-TERM DEBT

General Obligation Bonds:

On February 1, 1997, the County issued the Laclede County Limited General Obligation Bonds Series 1997 for the Lake Shores Estates Neighborhood Improvement District. With \$78,000.00 original principal due in varying annual principal installments beginning March 1, 1998, ranging from \$2,000.00 to \$7,000.00; interest rate is 6.5% and the bonds mature on March 1, 2017.

As of December 31, 2015, the unpaid principal balance of the bonds was \$13,000.00. The future payments for the bonds are as follows:

Balance 12/31/2014	Additions	Payments	Balance 12/31/2015	Interest Paid
\$19,000.00	\$ -	\$6,000.00	\$13,000.00	\$1,235.00

Year Ending December 31	Principal	Interest	Total
2016	\$ 6,000.00	\$ 845.00	\$ 6,845.00
2017	7,000.00	455.00	7,455.00
	\$ 13,000.00	\$ 1,300.00	\$ 14,300.00

As of December 31, 2014, the unpaid principal balance of the lease purchase was \$19,000.00. The future payments for bonds are as follows:

Balance 12/31/2013	Additions	Payments	Balance 12/31/2014	Interest Paid
\$24,000.00	\$ -	\$5,000.00	\$19,000.00	\$1,560.00

Year Ending December 31	Principal	Interest	Total
2015	\$ 6,000.00	\$ 1,235.00	\$ 7,235.00
2016	6,000.00	845.00	6,845.00
2017	7,000.00	455.00	7,455.00
	\$ 19,000.00	\$ 2,535.00	\$ 21,535.00

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

III. LONG-TERM DEBT (continued)

DNR Loan:

On September 7, 2012, the County took out an energy loan with the Department of Natural Resources to upgrade the courthouse with energy efficient lighting and other items. With \$134,340.10 original principal due in varying annual principal installments beginning February 1, 2013, ranging from \$6,011.98 to \$18,142.57; interest rate is 0.0% and the loan will be paid in full on August 1, 2016.

As of December 31, 2015, the unpaid principal balance of the DNR loan was \$24,154.55. The future payments for the bonds are as follows:

<u>Balance</u> <u>12/31/2014</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/2015</u>	<u>Interest</u> <u>Paid</u>
\$60,439.69	\$ -	\$36,285.14	\$24,154.55	\$0.00

<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 24,154.55	\$ 0.00	\$ 24,154.55
	\$ 24,154.55	\$ 0.00	\$ 24,154.55

As of December 31, 2014, the unpaid principal balance of the DNR loan was \$60,439.69. The future payments for bonds are as follows:

<u>Balance</u> <u>12/31/2013</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/2014</u>	<u>Interest</u> <u>Paid</u>
\$96,724.83	\$ -	\$36,285.14	\$60,439.69	\$0.00

<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 36,285.14	\$ 0.00	\$ 36,285.14
2016	24,154.55	0.00	24,154.55
	\$ 60,439.69	\$ 0.00	\$ 60,439.69

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

III. LONG-TERM DEBT (concluded)

Promissory Note:

On August 22, 2011, the County entered into a promissory note with Joseph W. Souza for the Harrill Lane Road Neighborhood Improvement District. With \$33,179.95 original principal due in annual principal installments beginning March 20, 2012, for \$6,635.95; interest rate is 6.75% and the loan will be paid in full on March 20, 2016.

As of December 31, 2015, the unpaid principal balance of the Promissory Note was \$6,635.95. The future payments for the note are as follows:

<u>Balance</u> 12/31/2014	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> 12/31/2015	<u>Interest</u> <u>Paid</u>
\$13,271.90	\$ -	\$6,635.95	\$6,635.95	\$895.85

<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 6,635.95	\$ 447.93	\$ 7,083.88
	\$ 6,635.95	\$ 447.93	\$ 7,083.88

As of December 31, 2014, the unpaid principal balance of the Promissory Note was \$13,271.90. The future payments for the note are as follows:

<u>Balance</u> 12/31/2013	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> 12/31/2014	<u>Interest</u> <u>Paid</u>
\$19,907.85	\$ -	\$6,635.95	\$13,271.90	\$1,343.78

<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 6,635.95	\$ 895.85	\$ 7,531.80
2016	6,635.95	447.93	7,083.88
	\$ 13,271.90	\$ 1,343.78	\$ 14,615.68

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

IV. LEASES

Capital Leases:

In February of 2009, a capital lease of \$189,006.84 was obtained for a Caterpillar Motor Grader. The lease matures June 20, 2014, and the interest rate is 3.15%.

In June of 2009, a capital lease of \$189,006.84 was obtained for a Caterpillar Motor Grader. The lease matures August 25, 2014, and the interest rate is 3.15%.

In September of 2010, a capital lease of \$412,000.00 was obtained for two Caterpillar Graders. The lease matures September 16, 2015, and the interest rate is 3.00%.

In March of 2011, a capital lease of \$189,950.98 was obtained for a Caterpillar Motor Grader. The lease matures March 15, 2016, and the interest rate is 3.38%.

In October of 2012, a capital lease of \$185,719.00 was obtained for a Caterpillar Back Hoe. The lease matures November 8, 2015, and the interest rate is 2.65%.

In January of 2012, a capital lease of \$3,100,000.00 was obtained for energy improvements for the County. The lease matures November 1, 2026, and the interest rate is 3.01%.

In January of 2012, a capital lease of \$3,100,000.00 was obtained for energy improvements for the County. The lease matures November 1, 2026, and the interest rate is 3.01%.

In June of 2013, a capital lease of \$181,821.00 was obtained for a Caterpillar Motor Grader. The lease matures June 10, 2017, and the interest rate is 2.15%.

In June of 2013, a capital lease of \$155,321.00 was obtained for a Caterpillar Motor Grader. The lease matures June 10, 2017, and the interest rate is 1.97%.

Capital Leases	Balance 12/31/14	Additions	Payments	Balance 12/31/15	Interest Paid
2010 Caterpillar Motor Graders	\$ 308,737.91	\$ -	\$308,737.91	\$ -	\$ 9,262.13
2011 Caterpillar Motor Grader	160,414.54	-	8,547.93	151,866.61	5,422.03
2012 Caterpillar Back Hoe	107,160.26	-	107,160.26	-	2,839.74
2012 Energy Upgrade Lease	2,677,184.01	-	188,084.72	2,489,099.29	79,676.72
2013 Caterpillar Motor Grader	148,891.31	-	15,421.94	133,469.37	2,322.70
2013 Caterpillar Motor Grader	132,993.85	-	10,204.60	122,789.25	2,074.70
	<u>\$3,535,381.88</u>	<u>\$ -</u>	<u>\$638,157.36</u>	<u>\$2,897,224.52</u>	<u>\$101,598.02</u>

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

IV. LEASES (continued)

Capital Leases (Concluded):

As of December 31, 2015, the schedule of future payments for the capital leases of the County is as follows:

Year Ending December 31,	Interest	Principal	Total
2016	\$ 83,340.33	\$ 371,717.74	\$ 455,058.07
2017	71,612.95	226,172.43	297,785.38
2018	61,925.50	409,635.93	471,561.43
2019	55,643.64	212,117.79	267,761.43
2020	49,170.07	218,591.35	267,761.42
2021-2025	141,617.13	1,197,190.05	1,338,807.18
2026	5,962.20	261,799.23	267,761.43
	<u>\$ 469,271.82</u>	<u>\$ 2,897,224.52</u>	<u>\$ 3,366,496.34</u>

Capital Leases	Balance 12/31/13	Additions	Payments	Balance 12/31/14	Interest Paid
2009 Caterpillar Motor Graders	\$ 152,570.00	\$ -	\$152,570.00	\$ -	\$ 5,262.72
2009 Caterpillar Motor Graders	156,200.00	-	156,200.00	-	22,474.17
2010 Caterpillar Motor Graders	328,085.00	-	19,347.09	308,737.91	9,842.55
2011 Caterpillar Motor Grader	168,683.00	-	8,268.46	160,414.54	5,701.50
2012 Caterpillar Back Hoe	132,394.16	-	25,233.90	107,160.26	3,508.45
2012 Energy Upgrade Lease	2,859,698.61	-	182,514.60	2,677,184.01	85,246.84
2013 Caterpillar Motor Grader	164,076.36	-	15,185.05	148,891.31	2,559.59
2013 Caterpillar Motor Grader	143,041.70	-	10,047.85	132,993.85	2,231.45
	<u>\$4,104,748.83</u>	<u>\$ -</u>	<u>\$569,366.95</u>	<u>\$3,535,381.88</u>	<u>\$136,827.27</u>

As of December 31, 2014, the schedule of future payments for the capital leases of the County is as follows:

Year Ending December 31,	Interest	Principal	Total
2015	\$ 101,598.02	\$ 638,157.36	\$ 739,755.38
2016	83,340.33	371,717.74	455,058.07
2017	71,612.95	226,172.43	297,785.38
2018	61,925.50	409,635.93	471,561.43
2019	55,643.64	212,117.79	267,761.43
2020-2024	177,071.83	1,161,735.33	1,338,807.16
2025-2029	19,677.57	515,845.30	535,522.87
	<u>\$ 570,869.84</u>	<u>\$ 3,535,381.88</u>	<u>\$ 4,106,251.72</u>

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

IV. LEASES (concluded)

Operating leases:

In June 2012, the County entered into an operating lease for a postage machine. This lease is effective from June 2012 and is for 60 months, with monthly payments of \$455.97.

In April 2014, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from April 2014 and is for 36 months, with semi-annual payments of \$11,148.39.

In May 2014, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from May 2014 and is for 36 months, with semi-annual payments of \$11,148.39.

In July 2014, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from July 2014 and is for 48 months, with semi-annual payments of \$12,903.22.

In March 2015, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from March 2015 and is for 36 months, with annual payments of \$27,788.55.

In August 2015, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from August 2015 and is for 36 months, with annual payments of \$30,922.13.

In October 2015, the County entered into an operating lease for a Caterpillar Grader. This lease is effective from October 2015 and is for 36 months, with annual payments of \$21,798.37.

In December 2015, the County entered into an operating lease for a Caterpillar Back Hoe. This lease is effective from December 2015 and is for 36 months, with annual payments of \$16,508.09.

During the 2015 and 2014 years, the County made payments totaling \$172,888.78 and \$40,671.64, respectively.

2015 Future Minimum Payments for Operating Leases:

Year Ending	
December 31	Amount
2016	\$ 172,888.78
2017	134,952.96
	<u>\$ 307,841.74</u>

2014 Future Minimum Payments for Operating Leases:

Year Ending	
December 31	Amount
2015	\$ 172,888.78
2016	172,888.78
2017	134,952.96
	<u>\$ 480,730.52</u>

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

V. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2015, and 2014 are as follows:

	2015		2014	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Revenue Fund	\$ 711,316.45	\$ 404,319.79	\$ 560,000.00	\$ 433,480.09
Special Road and Bridge Fund	1,250,000.00	-	1,674,096.22	-
Capital Improvement Fund	150,000.00	-	150,000.00	524,096.22
County Developmental Tax Fund	-	1,726,000.00	-	1,505,000.00
Sheriff's Revolving CCW Fund	-	33,316.45	-	10,000.00
Inmate Security Fund	-	-	16,014.58	-
Prosecuting Attorney Admin. Handling Fund	-	28,000.00	-	-
Emergency Management Fund	76,000.00	-	68,145.72	-
Emergency Planning Committee Fund	4,319.79	-	23,736.39	-
TOTAL	\$ 2,191,636.24	\$ 2,191,636.24	\$ 2,491,992.91	\$ 2,491,992.91

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

A. Plan Description

CERF was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

B. Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Total contributions remitted to CERF for the years ended December 31, 2015, and 2014 were \$146,050.49 and \$141,867.80, respectively.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

VII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$7,752.00 and \$2,244.00, respectively, for the years ended December 31, 2015, and 2014.

VIII. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. The County had no COBRA participants at December 31, 2015, and three at December 31, 2014, paying a total of \$8,986.50 plus a 2% administrative fee.

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is not involved in any pending litigation at December 31, 2015.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuous service. Upon termination from county employment, an employee is reimbursed for unused vacation and overtime, if applicable but not sick time. These have not been subjected to auditing procedures. Employees earn up to four hours of sick leave monthly. Full time employees with benefits may accumulate sick leave with pay to a maximum of 30 days.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence for 2015 and \$2,000,000 per occurrence for 2014, it is then reinsured up to the statutory limit through excess insurance.

XI. SUBSEQUENT EVENTS

In June of 2016, the County entered into an operating lease agreement with Caterpillar Financial for the leasing of two motor-graders with rental payments of \$55,509.67. Payments are due annually with a term of 36 months.

XII. ACCOUNTING CHANGE

For the years ended December 31, 2015, and December 31, 2014, the County has elected to change its accounting method from a cash basis to the regulatory basis of accounting. This basis recognizes assets, liabilities, fund balance, receipts, and disbursements when they result from cash transactions with a provision for investments and settlements pending (if applicable). The regulatory basis differs from the accounting principles generally accepted in the United States of America and is described in Note I of the notes to the financial statements.

XIII. CHANGE IN FUND PRESENTATION

The Senate Bill 40 Board was removed as a discretely presented component unit and added in as a fund due to the accounting change of reporting on the regulatory basis of accounting.

SUPPLEMENTARY SCHEDULES AND AUDITOR'S REPORT

STATE COMPLIANCE SECTION

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF STATE FINDINGS
YEARS ENDED DECEMBER 31, 2015 AND 2014

SCHEDULE OF STATE FINDING

- A. For the year ended December 31, 2014, the actual expenses exceed those budgeted in the Deputy Sheriff Fund.

- B. For the year ended December 31, 2015, the actual expenses exceed those budgeted in the Health Insurance Fund and for the Emergency Management Fund, it appears expenses exceeds the budgeted amount, but a transfer out to separate the local emergency planning committee monies to another fund for specific tracking purposes was done. (State Grant Money).

FEDERAL COMPLIANCE SECTION



**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

To the County Commission
The County of Laclede, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the County of Laclede ("County") as of and for the years ended December 31, 2015, and 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 6, 2016. Our report was modified due to an improper reconciliation of the Sheriff's Inmate bank account.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. (FS 2015-003).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. (FS 2015-001 and FS 2015-002)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

September 6, 2016



**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133

Independent Auditor's Report

To The County Commission
The County of Laclede, Missouri

Report on Compliance for Each Major Federal Program

We have audited the County of Laclede's ("County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the years ended December 31, 2015, and 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2015, and 2014.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item (SA2015-001) that we consider to be a significant deficiency.

The County's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MO

September 6, 2016

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

FEDERAL GRANTOR/PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY NUMBER	FEDERAL SHARE OF EXPENDITURES DECEMBER 31, 2015	FEDERAL SHARE OF EXPENDITURES DECEMBER 31, 2014
US DEPARTMENT OF AGRICULTURE				
Passed Through State:				
Office of Administration:				
School and Roads - Grants to States	10.665	N/A	\$ 113,732.48	\$ 109,389.63
Total US Department of Agriculture			113,732.48	109,389.63
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Passed Through State:				
Department of Economic Development:				
Community Development Block Grant	14.228	2008-DI-62	29,429.73	19,876.33
Total US Department of Housing and Urban Development			29,429.73	19,876.33
DEPARTMENT OF INTERIOR				
Direct Program:				
PILT - Payment in Lieu of Taxes	15.226	N/A	50,839.00	47,485.00
Total US Department of Interior			50,839.00	47,485.00
DEPARTMENT OF TRANSPORTATION				
Passed Through State:				
Highway and Transportation Commission				
Highway Planning and Construction	20.205	BRO-B053(11)	-	298,148.16
		BRO-B053(12)	22,080.00	241,719.41
Total US Department of Transportation			22,080.00	539,867.57
ELECTION ASSISTANCE COMMISSION				
Passed Through State:				
Office of Secretary of State				
Help America Vote Act Requirements Payments	90.401	N/A	4,216.07	4,182.00
Total Election Assistance Commission			4,216.07	4,182.00
US DEPARTMENT OF HOMELAND SECURITY				
Passed Through State:				
State Emergency Management Agency				
Presidentially Declared Disasters	97.036	4144-DR-MO	(122,250.62)	1,492,083.45
MO Dept. of Public Safety				
Hazard Mitigation Program	97.042	EP-00005-061	-	46,463.22
		EP-00043-060	44,442.73	-
Total US Department of Homeland Security			(77,807.89)	1,538,546.67
<i>Total Expenditures of Federal Awards</i>			\$ 142,489.39	\$ 2,259,347.20

The notes to the schedule of expenditures of Federal Awards are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2015 AND 2014

NOTE 1 – BASIS OF PRESENTATION

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each major program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by Laclede County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Accordingly, the schedule includes expenditures of both cash and noncash awards.

C. Basis of Accounting

The schedule is presented on the regulatory basis of accounting, which recognizes amounts only when disbursed in cash.

NOTE 2 – SUBRECIPIENTS

The County provided federal awards to sub-recipients during the years ended December 31, 2015, and 2014. The sub-recipients are as follows:

<u>Program Title</u>	<u>Sub-Recipient</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Sub-Recipient</u>
School and Roads to States	Gasconade C4 School District	10.665	2015 \$ 38,384.72
			2014 36,919.00
School and Roads to States	Plato R5 School District	10.665	2015 46,914.64
			2014 45,123.22
Total Provided to Sub-Recipients			\$ 167,341.58

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2015 AND 2014

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified - Regulatory Basis
2. Internal control over financial reporting:
 - a. Material weakness(es) identified?

2015	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
2014	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
 - b. Significant deficiency(ies) identified?

2015	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	None Reported
2014	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	None Reported
3. Noncompliance material to financial statements noted?

2015	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2014	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

B. Federal Awards

1. Internal control over major federal programs:
 - a. Material weakness(es) identified?

2015	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2014	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
 - b. Significant deficiency(ies) identified?

2015	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	None Reported
2014	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	None Reported
2. Type of auditor's report issued on compliance for major federal programs:

2015	- Unmodified
2014	- Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of *Circular A-133*?

2015	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2014	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2015 AND 2014

II. FINANCIAL STATEMENT FINDINGS (continued)

FS 2015-002 Criteria: Antifraud programs and controls are the policies and procedures put in place by an organization to help ensure that management directives are carried out. They are part of the overall system of internal control established to achieve reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

Condition: During our audit, we noted there is no formal fraud risk assessment in place for any of the County's offices.

Context: During discussions with management, we noted there were no formal fraud risk assessments implemented.

Effect: Lack of an appropriate risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identified risks and mitigating controls.

Recommendation: We recommend that each of the County's offices address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze and manage these risks.

Views of responsible officials and planned corrective actions: The County will ask County Officeholders what risk might be suspected in their offices and work on a way to eliminate any concerns.

FS 2015-003 Criteria: The bank account was not properly reconciled to the general ledger for the sheriff's inmate account.

Condition: We noted that the bank account was not properly reconciled for the Sheriff's inmate account.

Context: This deficiency became apparent through our testing of the Sheriff's office inmate account.

Effect: Errors may go undetected if proper controls are not in place to review cash transactions. Negative balances could happen if outstanding items were not documented correctly.

Cause: Management did not place adequate emphasis upon preparing accurate reconciliations in the past.

Recommendation: We recommend that the Sheriff's office prepares accurate monthly bank reconciliations.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2015 AND 2014

II. FINANCIAL STATEMENT FINDINGS (concluded)

FS 2015-003 Views of Responsible Officials and Planned Corrective Actions: The County will recommend that the Sheriff's office seek out who is not capable of balancing inmate accounts and recommend they receive training or pass the responsibility to a person who can do the job. The Sheriff has made personnel changes as of January 2016 for proper reconciling of the account. The Sheriff is Wayne Merritt and the office number is 417-532-2311.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEARS ENDED DECEMBER 31, 2015, AND 2014

The following findings, recommendations, and questioned costs are the results of the single audit of Laclede County, Missouri for the fiscal years ended December 31, 2015, and 2014. Each finding is referenced with a four-digit number representing the fiscal years audited, an "SA" to indicate that it is a single audit finding, and a sequential number. The findings are presented by federal program and are classified according to federal and state department, type of compliance requirement, category of internal control weakness, and category of noncompliance.

A. Category of Internal Control Weakness

If the finding represents a weakness in internal control, one of the following designations will appear:

1. Significant Deficiency: A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.
2. Material Weakness: A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

B. Category of Noncompliance Findings

If the finding represents an instance of noncompliance, one of the following designations will appear:

1. Material Noncompliance: A material noncompliance finding is a finding related to a major federal program which discusses conditions representing noncompliance with federal laws, regulations, contracts, or grants, the effects of which have a material effect in relation to a type of compliance requirement or audit objective identified in OMB Circular A-133 *Compliance Supplement*.
2. Questioned Cost Finding: A questioned cost finding is a finding which discusses known or likely questioned costs that are greater than \$10,000 for a type of compliance requirement, unless the conditions giving rise to the questioned costs are otherwise reported as a material noncompliance finding.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2015 AND 2014

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEARS ENDED DECEMBER 31, 2015, AND 2014 (concluded)

C. Federal Award Findings and Questioned Costs

SA 2015-001	Federal Grantor:	All except U.S. Department of Housing and Urban Development
	Pass-Through Grantor:	Various
	Federal CFDA Number:	All programs except 14.228
	Program Title:	Various
	Award year	2015 and 2014
	Type of Finding	Other Information – Significant Deficiency

Information on the federal program: The Schedule of Expenditures of Federal Awards contained errors.

Criteria: OMB Circular A-133 requires the auditee to prepare the Schedule of Expenditures of Awards.

Condition: Through auditing procedures, we were able to correct and support the amounts reported on the Schedule of Expenditures of Federal Awards (SEFA). Prior to these corrections, the Schedule of Expenditures of Federal Awards (SEFA) was prepared with incorrect financial information.

Questioned Costs: Not applicable

Context: During the audit of federal programs we discovered a number of errors related to the Schedule of Expenditures of Federal Awards (SEFA).

Effect: No control monitoring or control over federal expenditures reporting, as required by *Governmental Accounting and Financial Reporting Standards*.

Cause: Adequate emphasis was not placed on the preparation of the Schedule of Expenditures of Federal Awards (SEFA).

Recommendation: The County should implement procedures to ensure that the SEFA is prepared in accordance with federal requirements. The County should continue in its efforts to establish an accounting system that will capture grant transactions in a manner sufficient to readily report the necessary information required on the SEFA. The cost center listing that identifies federal expenditures should be defined and cross matched in a table that is updated monthly by a designee of the County Clerk's Office.

Views of responsible officials and planned corrective actions: Before the next budget time, the County Clerk, Glenda Mott, will ask those elected officials and department heads in charge of grant monies received to be responsible to provide what is needed for the SEFA to be completed accurately. The County Clerk compiles only what information is given to her to complete the SEFA. The County Clerk's office phone number is (417) 532-5471.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2015 AND 2014

I. PRIOR YEAR FINANCIAL STATEMENT FINDINGS

2013-1 Condition: Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Criteria: Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Recommendation: We realize that because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

Views of responsible officials and planned corrective actions: The limited number of available personnel prohibits segregation of incompatible duties.

Auditor's Evaluation: The County has implemented appropriate corrective action in the current period being audited.

II. PRIOR YEAR FEDERAL AWARD FINDINGS

None

