

LACLEDE COUNTY, MISSOURI
BASIC FINANCIAL STATEMENTS
Years Ended December 31, 2008 and 2007

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DAVIS, LYNN &
MOOTS, P.C.
Certified Public
Accountants

LARRY M. BROWN, CPA
LAWRENCE W. DAVIS, CPA
ANTHONY D. LYNN, CPA
RANDALL G. MOOTS, CPA
ANGELA M. PATRICK, CPA
ANDREW A. MARMOUGET, CPA

3828 SOUTH AVENUE
SPRINGFIELD, MO 65807
(417) 882-0904
FAX (417) 882-4343

www.dlmcpa.com
e-mail: cpa@dlmcpa.com

INDEPENDENT AUDITORS' REPORT

Laclede County Commission
Laclede County
Lebanon, Missouri

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Laclede County, Missouri, as of and for the years ended December 31, 2008 and 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Laclede County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note A, the basic financial statements of the Primary Government of Laclede County, Missouri and the Developmentally Disabled Board were prepared on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The financial statements do not include financial data for Laclede County Health Center, a legally separate component unit of the County. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its component units. The County has not issued such reporting entity financial statements. The assets, liabilities, net assets, revenues, and expenses of the aggregate discretely presented component units are not reasonably determinable.

Laclede County Commission
Laclede County
Lebanon, Missouri

In our opinion, because of the omission of the discretely presented component unit, as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of Laclede County, Missouri, as of December 31, 2008 and 2007, or the changes in financial position thereof for the years then ended.

Further, in our opinion, the basic financial statements referred to above present fairly, in all material respects, the cash basis financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Laclede County, Missouri, as of December 31, 2008 and 2007, and the respective changes in cash basis financial position and cash flows, where applicable, thereof for the years then ended, in conformity with the basis of accounting described in Note A.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2009, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures that consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. Laclede County, Missouri has not presented the Management Discussion and Analysis (MD&A) that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Laclede County, Missouri's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole on the basis of accounting described in Note A.

Davis, Lynn; Moots, PC

DAVIS, LYNN & MOOTS, P.C.
June 9, 2009

LACLEDE COUNTY, MISSOURI
 STATEMENTS OF NET ASSETS – CASH BASIS
 December 31, 2008 and 2007

	<u>Primary Government</u>		<u>Component Unit</u>	
	Governmental		Developmentally	
	Activities		Disabled Board	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
ASSETS				
Cash and cash equivalents	\$ 6,560,841	\$ 6,791,463	\$ 17,902	\$ 9,503
TOTAL ASSETS	<u>\$ 6,560,841</u>	<u>\$ 6,791,463</u>	<u>\$ 17,902</u>	<u>\$ 9,503</u>
NET ASSETS				
Unrestricted	\$ 1,929,157	\$ 2,258,449	\$ 17,902	\$ 9,503
Restricted	4,631,684	4,533,014	-	-
TOTAL NET ASSETS	<u>\$ 6,560,841</u>	<u>\$ 6,791,463</u>	<u>\$ 17,902</u>	<u>\$ 9,503</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF ACTIVITIES – CASH BASIS
Year Ended December 31, 2008

Functions/Programs	Disbursements	Program Receipts			Net (Disbursements), Receipts and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Governmental Activities	Developmentally Disabled Board
Primary Government						
Governmental Activities						
General government	\$ (2,139,767)	\$ 969,780	\$ 13,412	\$ -	\$ (1,156,575)	\$ -
Judicial	(552,186)	600,189	-	-	48,003	-
Public safety	(2,340,025)	719,184	36,460	74,394	(1,509,987)	-
Intergovernmental agreements	(307,630)	-	-	-	(307,630)	-
Highways and roads	(2,221,913)	1,510	44,909	-	(2,175,494)	-
Disaster recovery	(991,392)	-	258,365	-	(733,027)	-
Other	(93,012)	-	-	-	(93,012)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>(8,645,925)</u>	<u>2,290,663</u>	<u>353,146</u>	<u>74,394</u>	<u>(5,927,722)</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ (8,645,925)</u>	<u>\$ 2,290,663</u>	<u>\$ 353,146</u>	<u>\$ 74,394</u>	<u>(5,927,722)</u>	<u>-</u>
Component Unit						
Developmentally Disabled Board	\$ (270,432)	\$ -	\$ -	\$ -	-	(270,432)
TOTAL COMPONENT UNIT	<u>\$ (270,432)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(270,432)</u>
General Receipts:						
Ad valorem taxes					319,630	238,678
Sales tax					3,737,744	-
Motor vehicle sales and gas taxes					803,470	-
Telephone tax					403,806	-
Other taxes					178,973	40,131
Interest					176,935	22
Other receipts					76,542	-
Total General Receipts					<u>5,697,100</u>	<u>278,831</u>
Increase (Decrease) in Net Assets					(230,622)	8,399
Net Assets, Beginning of year					<u>6,791,463</u>	<u>9,503</u>
Net Assets, End of year					<u>\$ 6,560,841</u>	<u>\$ 17,902</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF ACTIVITIES – CASH BASIS
Year Ended December 31, 2007

Functions/Programs	Disbursements	Program Receipts			Net (Disbursements), Receipts and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Governmental Activities	Developmentally Disabled Board
Primary Government						
Governmental Activities						
General government	\$ (1,898,797)	\$ 963,447	\$ 9,059	\$ -	\$ (926,291)	\$ -
Judicial	(538,338)	642,266	-	-	103,928	-
Public safety	(2,428,654)	719,499	36,707	-	(1,672,448)	-
Intergovernmental agreements	(314,958)	-	-	-	(314,958)	-
Highways and roads	(1,884,296)	2,596	25,161	-	(1,856,539)	-
Capital outlay	(475,000)	-	-	475,000	-	-
Disaster recovery	(1,391,977)	-	1,918,293	-	526,316	-
Other	(130,095)	-	-	-	(130,095)	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>(9,062,115)</u>	<u>2,327,808</u>	<u>1,989,220</u>	<u>475,000</u>	<u>(4,270,087)</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ (9,062,115)</u>	<u>\$ 2,327,808</u>	<u>\$ 1,989,220</u>	<u>\$ 475,000</u>	<u>(4,270,087)</u>	<u>-</u>
Component Unit						
Developmentally Disabled Board	\$ (257,438)	\$ -	\$ -	\$ -	-	(257,438)
TOTAL COMPONENT UNIT	<u>\$ (257,438)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(257,438)</u>
General Receipts:						
Ad valorem taxes					179,868	223,834
Sales tax					4,043,457	-
Motor vehicle sales tax					887,260	-
Telephone tax					417,087	-
Other taxes					162,174	37,733
Interest					327,922	30
Other receipts					30,641	-
Total General Receipts					<u>6,048,409</u>	<u>261,597</u>
Increase in Net Assets					1,778,322	4,159
Net Assets, Beginning of year					<u>5,013,141</u>	<u>5,344</u>
Net Assets, End of year					<u>\$ 6,791,463</u>	<u>\$ 9,503</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF ASSETS AND FUND BALANCES – GOVERNMENTAL FUNDS – CASH BASIS
December 31, 2008

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 1,929,157	\$ 168,933	\$ 1,106,176	\$ 1,281,671	\$ 627,489	\$ 1,431,840	\$ 6,545,266
TOTAL ASSETS	<u>\$ 1,929,157</u>	<u>\$ 168,933</u>	<u>\$ 1,106,176</u>	<u>\$ 1,281,671</u>	<u>\$ 627,489</u>	<u>\$ 1,431,840</u>	<u>\$ 6,545,266</u>
FUND BALANCES							
Fund Balances							
Unreserved, reported in:							
General Fund	\$ 1,929,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,929,157
Special Revenue Fund	-	168,933	1,106,176	1,281,671	627,489	1,431,840	4,616,109
TOTAL FUND BALANCES	<u>\$ 1,929,157</u>	<u>\$ 168,933</u>	<u>\$ 1,106,176</u>	<u>\$ 1,281,671</u>	<u>\$ 627,489</u>	<u>\$ 1,431,840</u>	<u>\$ 6,545,266</u>
Fund Balance Governmental Funds							\$ 6,545,266
Some of the amounts reported for Governmental activities in the Statement of Net Assets are different because internal service fund assets are included with Governmental activities.							<u>15,575</u>
Net Assets of Governmental Activities							<u>\$ 6,560,841</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF ASSETS AND FUND BALANCES – GOVERNMENTAL FUNDS – CASH BASIS
December 31, 2007

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 2,258,449	\$ 362,879	\$ 1,013,777	\$ 1,387,663	\$ 437,911	\$ 1,316,247	\$ 6,776,926
TOTAL ASSETS	<u>\$ 2,258,449</u>	<u>\$ 362,879</u>	<u>\$ 1,013,777</u>	<u>\$ 1,387,663</u>	<u>\$ 437,911</u>	<u>\$ 1,316,247</u>	<u>\$ 6,776,926</u>
FUND BALANCES							
Fund Balances							
Unreserved, reported in:							
General Fund	\$ 2,258,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,258,449
Special Revenue Fund	-	362,879	1,013,777	1,387,663	437,911	1,316,247	4,518,477
TOTAL FUND BALANCES	<u>\$ 2,258,449</u>	<u>\$ 362,879</u>	<u>\$ 1,013,777</u>	<u>\$ 1,387,663</u>	<u>\$ 437,911</u>	<u>\$ 1,316,247</u>	<u>\$ 6,776,926</u>
Fund Balance Governmental Funds							\$ 6,776,926
Some of the amounts reported for Governmental activities in the Statement of Net Assets are different because internal service fund assets are included with Governmental activities.							<u>14,537</u>
Net Assets of Governmental Activities							<u>\$ 6,791,463</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – CASH BASIS
Year Ended December 31, 2008

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
RECEIPTS							
Taxes	\$ 2,332,624	\$ 796,248	\$ -	\$ 24,441	\$ 1,870,241	\$ 403,806	\$ 5,427,360
Collector's commission	293,504	-	-	-	-	-	293,504
Licenses and permits	32,172	-	-	-	-	-	32,172
Intergovernmental receipts	15,666	44,909	88,202	258,365	-	20,399	427,541
Fees and charges	1,364,534	1,510	-	-	-	588,618	1,954,662
Interest	69,986	9,275	25,719	594	18,409	52,954	176,937
Other	12,754	63,577	210	-	-	26,586	103,127
TOTAL RECEIPTS	4,121,240	915,519	114,131	283,400	1,888,650	1,092,363	8,415,303
DISBURSEMENTS							
Current							
General government	1,747,626	-	-	-	-	393,179	2,140,805
Judicial	517,773	-	-	-	-	34,413	552,186
Public safety	1,483,628	-	25,500	-	-	452,386	1,961,514
Other	93,012	-	-	-	-	-	93,012
Intergovernmental agreements	-	-	-	-	307,630	-	307,630
Highways and roads	-	2,221,913	-	-	-	-	2,221,913
Disaster recovery	-	-	-	991,392	-	-	991,392
TOTAL DISBURSEMENTS	3,842,039	2,221,913	25,500	991,392	307,630	879,978	8,268,452
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	279,201	(1,306,394)	88,631	(707,992)	1,581,020	212,385	146,851
OTHER FINANCING SOURCES (USES)							
Operating transfers in (out)	(608,493)	1,112,448	3,768	602,000	(1,391,442)	(96,792)	(378,511)
TOTAL OTHER FINANCING SOURCES (USES)	(608,493)	1,112,448	3,768	602,000	(1,391,442)	(96,792)	(378,511)

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – CASH BASIS
 (CONTINUED)

Year Ended December 31, 2008

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)	(329,292)	(193,946)	92,399	(105,992)	189,578	115,593	(231,660)
FUND BALANCE, January 1	<u>2,258,449</u>	<u>362,879</u>	<u>1,013,777</u>	<u>1,387,663</u>	<u>437,911</u>	<u>1,316,247</u>	<u>6,776,926</u>
FUND BALANCE, December 31	<u>\$ 1,929,157</u>	<u>\$ 168,933</u>	<u>\$ 1,106,176</u>	<u>\$ 1,281,671</u>	<u>\$ 627,489</u>	<u>\$ 1,431,840</u>	<u>\$ 6,545,266</u>

(Deficit) of Receipts and Other Sources
 Over Disbursements and Other (Uses)

\$ (231,660)

Some of the amounts reported for Governmental activities in the
 Statement of Activities are different because the Internal Service
 Fund receipts and disbursements are included with Governmental activities.

1,038

(Decrease) in Net Assets

\$ (230,622)

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – CASH BASIS
 Year Ended December 31, 2007

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
RECEIPTS							
Taxes	\$ 2,330,652	\$ 881,092	\$ -	\$ 30,443	\$ 2,018,456	\$ 417,087	\$ 5,677,730
Collector's commission	273,400	-	-	-	-	-	273,400
Licenses and permits	32,026	-	-	-	-	-	32,026
Intergovernmental receipts	23,108	25,161	-	1,918,294	-	497,658	2,464,221
Fees and charges	1,445,261	2,596	-	-	-	574,525	2,022,382
Interest	122,164	8,553	55,803	1,093	38,796	101,513	327,922
Other	19,478	6,970	4,192	-	-	12,116	42,756
TOTAL RECEIPTS	4,246,089	924,372	59,995	1,949,830	2,057,252	1,602,899	10,840,437
DISBURSEMENTS							
Current							
General government	1,558,632	-	-	-	-	340,014	1,898,646
Judicial	500,863	-	-	-	-	37,475	538,338
Public safety	1,471,118	-	119,009	-	-	428,939	2,019,066
Other	130,095	-	-	-	-	-	130,095
Intergovernmental agreements	-	-	-	-	314,958	-	314,958
Highways and roads	-	1,884,296	-	-	-	-	1,884,296
Capital outlay	-	-	-	-	-	475,000	475,000
Disaster recovery	-	-	-	1,391,977	-	-	1,391,977
TOTAL DISBURSEMENTS	3,660,708	1,884,296	119,009	1,391,977	314,958	1,281,428	8,652,376
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	585,381	(959,924)	(59,014)	557,853	1,742,294	321,471	2,188,061
OTHER FINANCING SOURCES (USES)							
Operating transfers in (out)	(97,813)	1,252,699	-	192,180	(1,630,000)	(126,654)	(409,588)
TOTAL OTHER FINANCING SOURCES (USES)	(97,813)	1,252,699	-	192,180	(1,630,000)	(126,654)	(409,588)

See accompanying notes.

LACLEDE COUNTY, MISSOURI

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – CASH BASIS
(CONTINUED)

Year Ended December 31, 2007

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Fund	County Development Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)	487,568	292,775	(59,014)	750,033	112,294	194,817	1,778,473
FUND BALANCE, January 1	<u>1,770,881</u>	<u>70,104</u>	<u>1,072,791</u>	<u>637,630</u>	<u>325,617</u>	<u>1,121,430</u>	<u>4,998,453</u>
FUND BALANCE, December 31	<u>\$ 2,258,449</u>	<u>\$ 362,879</u>	<u>\$ 1,013,777</u>	<u>\$ 1,387,663</u>	<u>\$ 437,911</u>	<u>\$ 1,316,247</u>	<u>\$ 6,776,926</u>

Excess of Receipts and Other Sources
Over Disbursements and Other (Uses)

\$ 1,778,473

Some of the amounts reported for Governmental activities in the
Statement of Activities are different because the Internal Service
Fund receipts and disbursements are included with Governmental activities.

(151)

Increase in Net Assets

\$ 1,778,322

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENTS OF NET ASSETS – PROPRIETARY FUND – CASH BASIS
 December 31, 2008 and 2007

		Internal Service Fund	
		<u>2008</u>	<u>2007</u>
ASSETS			
Current Assets			
Cash and cash equivalents		\$ 15,575	\$ 14,537
	TOTAL ASSETS	<u>\$ 15,575</u>	<u>\$ 14,537</u>
Net Assets			
Unrestricted		\$ 15,575	\$ 14,537
	TOTAL NET ASSETS	<u>\$ 15,575</u>	<u>\$ 14,537</u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN NET ASSETS – PROPRIETARY
 FUND – CASH BASIS
 Years ended December 31, 2008 and 2007

	Internal Service Fund	
	2008	2007
OPERATING RECEIPTS		
Charges for services	\$ 42,256	\$ 44,937
TOTAL OPERATING RECEIPTS	42,256	44,937
OPERATING DISBURSEMENTS		
Insurance claims and disbursements	420,076	459,215
TOTAL OPERATING DISBURSEMENTS	420,076	459,215
OPERATING (LOSS)	(377,820)	(414,278)
NONOPERATING RECEIPTS		
Interest receipts	347	4,539
TOTAL NONOPERATING RECEIPTS	347	4,539
OTHER FINANCING SOURCES		
Operating transfers in	378,511	409,588
NET INCOME (LOSS)	1,038	(151)
NET ASSETS, January 1	14,537	14,688
NET ASSETS, December 31	\$ 15,575	\$ 14,537

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENTS OF CASH FLOWS – PROPRIETARY FUND – CASH BASIS
 Years ended December 31, 2008 and 2007

	Internal Service Fund	
	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 42,256	\$ 44,937
Cash paid to suppliers	<u>(420,076)</u>	<u>(459,215)</u>
NET CASH (USED) BY OPERATING ACTIVITIES	(377,820)	(414,278)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfer in	<u>378,511</u>	<u>409,588</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	378,511	409,588
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>347</u>	<u>4,539</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>347</u>	<u>4,539</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,038	(151)
CASH AND CASH EQUIVALENTS, Beginning of year	<u>14,537</u>	<u>14,688</u>
CASH AND CASH EQUIVALENTS, End of year	<u><u>\$ 15,575</u></u>	<u><u>\$ 14,537</u></u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES:		
Operating (loss)	<u>\$ (377,820)</u>	<u>\$ (414,278)</u>
NET CASH (USED) BY OPERATING ACTIVITIES	<u><u>\$ (377,820)</u></u>	<u><u>\$ (414,278)</u></u>

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENT OF ASSETS AND LIABILITIES – ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS
 December 31, 2008

	Sheriff's Office Jail Fund	Sheriff's Office Inmate Security Fund	Sheriff's Office Commissary Fund	Sheriff's Office Forfeiture Fund	Sheriff's Office Bond Fund	Collector's Protest Fund	Collector of Revenue Fund	Special Election Fund	Land Sales Surplus Fund
ASSETS									
Cash and cash equivalents	\$ 36,139	\$ 9,863	\$ 6,047	\$ 5,098	\$ 250	\$ 52,987	\$ 13,840,743	\$ 2,520	\$ 20,817
TOTAL ASSETS	\$ 36,139	\$ 9,863	\$ 6,047	\$ 5,098	\$ 250	\$ 52,987	\$ 13,840,743	\$ 2,520	\$ 20,817
LIABILITIES									
Due to others	\$ -	\$ 9,863	\$ 6,047	\$ 5,098	\$ 250	\$ 52,987	\$ 344,107	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	753,828	-	-
Due to other governments	36,139	-	-	-	-	-	12,742,808	2,520	20,817
TOTAL LIABILITIES	\$ 36,139	\$ 9,863	\$ 6,047	\$ 5,098	\$ 250	\$ 52,987	\$ 13,840,743	\$ 2,520	\$ 20,817

See accompanying notes.

LACLEDE COUNTY, MISSOURI

STATEMENT OF ASSETS AND LIABILITIES – ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS (CONTINUED)

December 31, 2008

	Circuit Clerk Time Payment Fund	Unclaimed Fee Fund	Fines and Forfeitures Fund	Circuit Clerk Fund	Recorder's User Fee Fund	Prosecuting Attorney Restitution Fund	Prosecuting Attorney Bad Check Fund	Total
ASSETS								
Cash and cash equivalents	\$ 9,651	\$ 11,496	\$ 98,217	\$ 500,371	\$ 16,597	\$ 10,641	\$ 8,039	\$ 14,629,476
TOTAL ASSETS	\$ 9,651	\$ 11,496	\$ 98,217	\$ 500,371	\$ 16,597	\$ 10,641	\$ 8,039	\$ 14,629,476
LIABILITIES								
Due to others	\$ 9,651	\$ 11,496	\$ -	\$ 43,151	\$ -	\$ 10,641	\$ 8,039	\$ 501,330
Due to other funds	-	-	-	-	-	-	-	753,828
Due to other governments	-	-	98,217	457,220	16,597	-	-	13,374,318
TOTAL LIABILITIES	\$ 9,651	\$ 11,496	\$ 98,217	\$ 500,371	\$ 16,597	\$ 10,641	\$ 8,039	\$ 14,629,476

See accompanying notes.

LACLEDE COUNTY, MISSOURI
STATEMENT OF ASSETS AND LIABILITIES – ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS
December 31, 2007

	Sheriff's Office Jail Fund	Sheriff's Office Inmate Security Fund	Sheriff's Office Commissary Fund	Sheriff's Office Forfeiture Fund	Collector's Protest Fund	Collector of Revenue Fund	Special Election Fund	Land Sales Surplus Fund
ASSETS								
Cash and cash equivalents	\$ 17,156	\$ 4,685	\$ 33,286	\$ 5,043	\$ 256	\$ 13,366,422	\$ 818	\$ 23,116
TOTAL ASSETS	\$ 17,156	\$ 4,685	\$ 33,286	\$ 5,043	\$ 256	\$ 13,366,422	\$ 818	\$ 23,116
LIABILITIES								
Due to others	\$ -	\$ 4,685	\$ 33,286	\$ 5,043	\$ 256	\$ 249,629	\$ -	\$ -
Due to other funds	-	-	-	-	-	720,911	-	-
Due to other governments	17,156	-	-	-	-	12,395,882	818	23,116
TOTAL LIABILITIES	\$ 17,156	\$ 4,685	\$ 33,286	\$ 5,043	\$ 256	\$ 13,366,422	\$ 818	\$ 23,116

See accompanying notes.

LACLEDE COUNTY, MISSOURI
 STATEMENT OF ASSETS AND LIABILITIES – ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS (CONTINUED)
 December 31, 2007

	Circuit Clerk Time Payment Fund	Unclaimed Fee Fund	Fines and Forfeitures Fund	Circuit Clerk Fund	Recorder's User Fee Fund	Prosecuting Attorney Restitution Fund	Prosecuting Attorney Bad Check Fund	Total
ASSETS								
Cash and cash equivalents	\$ 9,038	\$ 21,750	\$ 93,375	\$ 979,477	\$ 17,253	\$ 7,615	\$ 9,259	\$ 14,588,549
TOTAL ASSETS	\$ 9,038	\$ 21,750	\$ 93,375	\$ 979,477	\$ 17,253	\$ 7,615	\$ 9,259	\$ 14,588,549
LIABILITIES								
Due to others	\$ 9,038	\$ 21,750	\$ -	\$ 358,624	\$ -	\$ 7,615	\$ 9,259	\$ 699,185
Due to other funds	-	-	-	-	-	-	-	720,911
Due to other governments	-	-	93,375	620,853	17,253	-	-	13,168,453
TOTAL LIABILITIES	\$ 9,038	\$ 21,750	\$ 93,375	\$ 979,477	\$ 17,253	\$ 7,615	\$ 9,259	\$ 14,588,549

See accompanying notes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Laclede County, Missouri (the County) is a county of the 3rd class and operates under a three member County Commission.

The accounting methods and procedures adopted by the primary government of Laclede County, Missouri, and the Developmentally Disabled Board conform to the cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by a three member county commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The financial statements of Laclede County Health Center are not included in these financial statements as required by accounting principles generally accepted in the United States of America. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County.

Component Unit

Developmentally Disabled Board

The Developmentally Disabled Board, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Laclede County. The Developmentally Disabled Board is included in the financial statements of the County as a component unit due to its financial relationship with the County.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements display information about the primary government. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities, which are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely on fees and charges for services for support.

In the government-wide Statement of Net Assets, the governmental activities are consolidated and presented on the cash basis of accounting.

The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

FUND FINANCIAL STATEMENTS

Separate fund financial statements report information on the County's governmental and proprietary funds. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund: The Road and Bridge Fund of the County is used to account for resources restricted for highway and road disbursements.

Law Enforcement Sales Tax Fund: The Law Enforcement Sales Tax Fund is used to account for sales tax receipts designated for law enforcement disbursements.

Capital Improvement Fund: The Capital Improvement Fund is used to account for the resources designated for capital improvements.

County Development Tax Fund: The County Development Tax Fund is used to account for sales taxes designated for road improvements within the County.

LACLEDE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County also reports the following fund types:

The Internal Service Fund accounts for the health insurance benefits of the County on a cost reimbursement basis.

Agency funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The agency funds are custodial in nature and do not involve measurement of results of operations.

Basis of Accounting

The government-wide Statement of Net Assets and Statement of Activities and the fund financial statements for the County and the Developmentally Disabled Board, are presented using a cash basis of accounting. This basis recognizes assets, net assets/fund equity, receipts, and disbursements when they result from cash transactions. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for the governmental funds would use the modified accrual basis of accounting. All government-wide financial statements and proprietary fund financial statements would be presented on the accrual basis of accounting.

Cash and Cash Equivalents

The County pools cash and cash equivalent resources of various funds in the County Treasurer's office in order to facilitate the management of cash and cash equivalents. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and cash equivalents in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Cash equivalents of the County consist of money market accounts and are carried at cost, which approximates fair market value.

Fund Equity

The unreserved and undesignated fund balances for Governmental Fund Types represent the amount available for budgeting future operations.

LACLEDE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislations.
- b. Unrestricted net assets – All other net assets that do not meet the definition of “restricted”.

It is the County’s policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is made for purposes for which both restricted and unrestricted net assets are available.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences as of December 31, 2008, and 2007 was \$13,402 and \$9,658 respectively.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits are considered to be investments.

NOTE B – CASH AND CASH EQUIVALENTS

The County maintains a cash and cash equivalents pool that is available for use by all funds. Each fund type’s portion of this pool is displayed as “Cash and cash equivalents”. In addition, cash and cash equivalents are separately held by several of the County’s funds. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2008 and 2007, all bank balances on deposit are entirely insured or collateralized with securities.

NOTE C – CLAIMS, JUDGMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2008 and 2007, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE D – PENSION PLAN – CERF

STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND

Plan Description

Laclede County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.

LACLEDE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2008 and 2007

NOTE D – PENSION PLAN – CERF (continued)

Funding Policy

Laclede County’s full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Laclede County’s full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

NOTE E – OPERATING LEASES

As of December 31, 2008, the County was committed on two backhoe loader operating leases. The future minimum lease payments are \$10,174 for 2009.

NOTE F – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2008 and 2007 assessed valuation of the tangible taxable property (excluding railroad and utilities) and the tax levies per \$100 assessed valuation of that property were as follows:

ASSESSED VALUATION	2008	2007
Real estate	\$ 260,366,550	\$ 252,123,840
Personal property	98,892,909	101,700,118
	\$ 359,259,459	\$ 353,823,958
TAX LEVY		
General Fund	\$.1147	\$.0843
Developmentally Disabled Board	.0655	.0655
	\$.1802	\$.1498

LACLEDE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2008 and 2007

NOTE F – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN (continued)

The legal debt margin at December 31, 2008 and 2007, is computed as follows:

	<u>2008</u>	<u>2007</u>
Constitutional debt limit	\$ 35,925,946	\$ 35,382,396
General obligation bonds payable	<u>(47,000)</u>	<u>(51,000)</u>
LEGAL DEBT MARGIN	<u><u>\$ 35,878,946</u></u>	<u><u>\$ 35,331,396</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

NOTE G – LONG-TERM DEBT

In 1999, the County issued \$78,000 in Limited General Obligation Bonds. The bonds bear interest at 6.5% with principal and interest payments due on March 1 of each year. The annual debt service requirements to amortize the principal of the Limited General Obligation Bonds outstanding at December 31, 2008, are listed in the table below.

<u>Year Ended December 31,</u>	<u>Amount Due</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 4,000	\$ 3,055	\$ 7,055
2010	4,000	2,795	6,795
2011	5,000	2,535	7,535
2012	5,000	2,210	7,210
2013	5,000	1,885	6,885
2014	5,000	1,560	6,560
2015	6,000	1,235	7,235
2016	6,000	845	6,845
2017	<u>7,000</u>	<u>455</u>	<u>7,455</u>
	<u><u>\$ 47,000</u></u>	<u><u>\$ 16,575</u></u>	<u><u>\$ 63,575</u></u>

LACLEDE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2008 and 2007

NOTE G – LONG-TERM DEBT (continued)

In 2003, the County entered into a cancelable lease purchase agreement to finance the purchase of a road grader at a cost of \$90,590. The agreement requires annual payments of \$19,564, which includes interest at 3.90% until 2007. This lease was paid off in 2007.

In 2005, the County entered into a cancelable lease purchase agreement to finance the purchase of three road graders at a total cost of \$433,050. The agreement requires annual payments of \$116,553, which includes interest at 4.75%. This lease was paid off in 2008.

In 2006, the County entered into a cancelable lease purchase agreement to finance the purchase of a tractor at a total cost of \$34,537. The agreement requires yearly payments of \$8,061, which includes interest at 5.25%.

Although the agreements provide for cancellation of the leases if the County should fail to appropriate funds at the annual renewal dates, the County does not foresee exercising its options to cancel.

The annual requirements to amortize the principal of the leases are as follows:

<u>Year Ended December 31,</u>	<u>2006 Tractor Lease</u>
2009	\$ 8,061
2010	8,061
2011	<u>8,061</u>
	24,183
	Portion Representing Interest <u>(2,417)</u>
	<u>\$ 21,766</u>

The following table is the change in long-term debt for the years ended December 31, 2008 and 2007:

	<u>Balance December 31, 2006</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance December 31, 2007</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance December 31, 2008</u>
Capital Lease Obligations							
2003 Grader Lease	\$ 18,829	\$ -	\$ 18,829	\$ -	\$ -	\$ -	\$ -
2005 Graders Lease	217,491	-	106,223	111,268	-	111,268	-
2006 Tractor Lease	34,537	-	6,210	28,327	-	6,561	21,766
1997 Limited General Obligation Bonds	55,000	-	4,000	51,000	-	4,000	47,000
Compensated Absences	-	9,658	-	9,658	3,744	-	13,402
	<u>\$ 325,857</u>	<u>\$ 9,658</u>	<u>\$ 135,262</u>	<u>\$ 200,253</u>	<u>\$ 3,744</u>	<u>\$ 121,829</u>	<u>\$ 82,168</u>

LACLEDE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2008 and 2007

NOTE H – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

NOTE I – INTERFUND TRANSFERS

Interfund transfers for the years ended December 31, 2008 and 2007, consisted of the following:

	Transfers In (Out)	
	2008	2007
General Fund	\$ (608,493)	\$ (97,813)
Road and Bridge Fund	1,112,448	1,252,699
Law Enforcement Sales Tax Fund	3,768	-
E-911 Fund	(38,156)	(52,855)
Capital Improvement Fund	602,000	192,180
County Development Tax Fund	(1,391,442)	(1,630,000)
Assessment Fund	(32,694)	(33,665)
Sheriff Discretionary Fund	(15,974)	(5,678)
Prosecuting Attorney Bad Check Fund	-	(2,654)
Recorder User Fee Fund	(3,768)	(6,768)
Health Insurance Fund	378,511	409,588
Circuit Clerk Interest Fund	-	(4,434)
Sheriff Revolving Fund	(5,000)	(5,000)
Tax Maintenance Fund	(1,200)	(15,600)
	<u>\$ -</u>	<u>\$ -</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

REQUIRED SUPPLEMENTARY INFORMATION

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – CASH BASIS
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes				
Property taxes	\$ 215,000	\$ 215,000	\$ 319,629	\$ 104,629
County sales tax	2,000,000	2,000,000	1,867,503	(132,497)
Surtax	81,500	81,500	95,272	13,772
Payment in lieu of taxes	35,000	35,000	36,858	1,858
Other	10,300	10,300	13,362	3,062
	<u>2,341,800</u>	<u>2,341,800</u>	<u>2,332,624</u>	<u>(9,176)</u>
Collector's Commission				
Collection commissions	283,750	283,750	293,504	9,754
Licenses and Permits				
Beverage licenses	20,000	20,000	23,976	3,976
Other	9,600	9,600	8,196	(1,404)
	<u>29,600</u>	<u>29,600</u>	<u>32,172</u>	<u>2,572</u>
Intergovernmental Revenues				
Federal	20,545	42,195	15,666	(26,529)
Fees and Charges				
Court	472,500	472,500	463,490	(9,010)
Public administrator	65,000	65,000	60,106	(4,894)
County clerk	1,000	1,000	1,168	168
Recorder of deeds	253,900	253,900	205,764	(48,136)
Sheriff fees	595,000	595,000	574,898	(20,102)
Phone and vending	43,000	43,000	49,853	6,853
Election reimbursement	9,500	9,500	6,712	(2,788)
Prosecuting Attorney	2,000	2,000	2,543	543
	<u>1,441,900</u>	<u>1,441,900</u>	<u>1,364,534</u>	<u>(77,366)</u>
Other				
Interest income	110,392	110,392	69,986	(40,406)
Miscellaneous	16,600	16,600	12,754	(3,846)
	<u>126,992</u>	<u>126,992</u>	<u>82,740</u>	<u>(44,252)</u>
TOTAL RECEIPTS	<u>4,244,587</u>	<u>4,266,237</u>	<u>4,121,240</u>	<u>(144,997)</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – CASH BASIS (CONTINUED)
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
DISBURSEMENTS				
Current				
General Government				
University extension	54,793	54,793	54,793	-
Collector of revenue	103,422	103,422	96,758	6,664
Treasurer	61,121	61,121	58,529	2,592
Recorder of deeds	116,500	116,500	116,470	30
County commission	115,474	115,474	110,199	5,275
Employee fringe benefits	240,000	240,000	221,579	18,421
Purchasing	15,000	15,000	12,636	2,364
Postage	68,247	68,247	67,689	558
County clerk	246,548	246,548	246,546	2
Insurance	95,000	95,000	90,049	4,951
Surveyor	10,200	10,200	7,998	2,202
Custodian	840,780	840,780	664,380	176,400
	<u>1,967,085</u>	<u>1,967,085</u>	<u>1,747,626</u>	<u>219,459</u>
Judicial				
Court	139,598	139,598	92,194	47,404
Circuit clerk	56,663	56,663	51,682	4,981
Coroner	29,635	29,635	29,209	426
Public administrator	93,137	93,137	89,494	3,643
Prosecuting attorney	270,294	270,294	255,194	15,100
	<u>589,327</u>	<u>589,327</u>	<u>517,773</u>	<u>71,554</u>
Public Safety				
Sheriff	725,546	725,546	707,915	17,631
Jail	757,304	757,304	705,752	51,552
Civil defense	94,347	107,797	69,961	37,836
	<u>1,577,197</u>	<u>1,590,647</u>	<u>1,483,628</u>	<u>107,019</u>
Other				
	<u>658,644</u>	<u>658,644</u>	<u>93,012</u>	<u>565,632</u>
TOTAL DISBURSEMENTS	<u>4,792,253</u>	<u>4,805,703</u>	<u>3,842,039</u>	<u>963,664</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS				
	(547,666)	(539,466)	279,201	818,667
OTHER FINANCING SOURCES (USES)				
Operating transfers in	629,674	629,674	630,674	1,000
Operating transfers (out)	(1,300,000)	(1,300,000)	(1,239,167)	60,833
TOTAL OTHER FINANCING SOURCES (USES)	<u>(670,326)</u>	<u>(670,326)</u>	<u>(608,493)</u>	<u>61,833</u>
(DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)				
	(1,217,992)	(1,209,792)	(329,292)	880,500
FUND BALANCE, January 1	<u>2,158,449</u>	<u>2,158,449</u>	<u>2,258,449</u>	<u>100,000</u>
FUND BALANCE, December 31	<u>\$ 940,457</u>	<u>\$ 948,657</u>	<u>\$ 1,929,157</u>	<u>\$ 980,500</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – CASH BASIS
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes				
Property taxes	\$ 178,000	\$ 178,000	\$ 179,868	\$ 1,868
County sales tax	2,000,000	2,000,000	2,025,001	25,001
Surtax	80,000	80,000	81,557	1,557
Payment in lieu of taxes	30,000	30,000	33,316	3,316
Other	5,150	5,150	10,910	5,760
	<u>2,293,150</u>	<u>2,293,150</u>	<u>2,330,652</u>	<u>37,502</u>
Collector's Commission				
Collection commissions	242,500	242,500	273,400	30,900
Licenses and Permits				
Beverage licenses	20,000	20,000	21,962	1,962
Other	9,200	9,200	10,064	864
	<u>29,200</u>	<u>29,200</u>	<u>32,026</u>	<u>2,826</u>
Intergovernmental Revenues				
Federal	19,000	25,898	23,108	(2,790)
Fees and Charges				
Court	396,500	396,500	485,722	89,222
Public administrator	61,425	61,425	68,619	7,194
County clerk	1,100	1,100	1,078	(22)
Recorder of deeds	247,066	247,066	252,716	5,650
Sheriff fees	455,000	455,000	591,051	136,051
Phone and vending	22,000	22,000	32,991	10,991
Election reimbursement	4,650	4,650	10,105	5,455
Prosecuting Attorney	2,500	2,500	2,979	479
	<u>1,190,241</u>	<u>1,190,241</u>	<u>1,445,261</u>	<u>255,020</u>
Other				
Interest	95,403	95,403	122,164	26,761
Miscellaneous	26,129	26,129	19,478	(6,651)
	<u>121,532</u>	<u>121,532</u>	<u>141,642</u>	<u>20,110</u>
TOTAL RECEIPTS	<u>3,895,623</u>	<u>3,902,521</u>	<u>4,246,089</u>	<u>343,568</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – CASH BASIS (CONTINUED)
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
DISBURSEMENTS				
Current				
General Government				
University extension	47,800	47,800	47,800	-
Collector of revenue	101,835	101,835	95,405	6,430
Treasurer	60,734	60,734	57,871	2,863
Recorder of deeds	114,537	114,537	114,537	-
County commission	113,474	113,474	108,945	4,529
Employee fringe benefits	227,000	227,000	207,143	19,857
Purchasing	14,500	14,500	13,037	1,463
Postage	64,185	64,185	64,185	-
County clerk	147,516	147,516	145,270	2,246
Insurance	95,000	95,000	88,204	6,796
Surveyor	53,200	53,200	11,535	41,665
Custodian	662,000	662,000	604,700	57,300
	<u>1,701,781</u>	<u>1,701,781</u>	<u>1,558,632</u>	<u>143,149</u>
Judicial				
Court	138,598	138,598	103,632	34,966
Circuit clerk	55,540	55,540	49,827	5,713
Coroner	29,310	29,310	28,207	1,103
Public administrator	86,877	86,877	85,311	1,566
Prosecuting attorney	253,155	253,155	233,886	19,269
	<u>563,480</u>	<u>563,480</u>	<u>500,863</u>	<u>62,617</u>
Public Safety				
Sheriff	689,198	689,198	674,831	14,367
Jail	753,389	753,389	718,314	35,075
Civil defense	78,471	85,369	77,973	7,396
	<u>1,521,058</u>	<u>1,527,956</u>	<u>1,471,118</u>	<u>56,838</u>
Other				
	<u>593,906</u>	<u>609,506</u>	<u>130,095</u>	<u>479,411</u>
TOTAL DISBURSEMENTS	<u>4,380,225</u>	<u>4,402,723</u>	<u>3,660,708</u>	<u>742,015</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS				
	(484,602)	(500,202)	585,381	1,085,583
OTHER FINANCING SOURCES (USES)				
Operating transfers in	633,073	667,045	655,852	(11,193)
Operating transfers (out)	(790,000)	(790,000)	(753,665)	36,335
TOTAL OTHER FINANCING SOURCES (USES)	<u>(156,927)</u>	<u>(122,955)</u>	<u>(97,813)</u>	<u>25,142</u>
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)				
	(641,529)	(623,157)	487,568	1,110,725
FUND BALANCE, January 1				
	<u>1,770,881</u>	<u>1,770,881</u>	<u>1,770,881</u>	<u>-</u>
FUND BALANCE, December 31				
	<u>\$ 1,129,352</u>	<u>\$ 1,147,724</u>	<u>\$ 2,258,449</u>	<u>\$ 1,110,725</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND – CASH BASIS
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 892,883	\$ 892,883	\$ 796,248	\$ (96,635)
Intergovernmental receipts	20,000	20,000	44,909	24,909
Charges for services	4,800	4,800	1,510	(3,290)
Interest	8,000	8,000	9,275	1,275
Other receipts	7,315	7,315	63,577	56,262
TOTAL RECEIPTS	932,998	932,998	915,519	(17,479)
DISBURSEMENTS				
Highways and roads	2,304,622	2,324,622	2,221,913	102,709
TOTAL DISBURSEMENTS	2,304,622	2,324,622	2,221,913	102,709
(DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(1,371,624)	(1,391,624)	(1,306,394)	85,230
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,325,000	1,325,000	1,185,442	(139,558)
Operating transfers (out)	(96,000)	(96,000)	(72,994)	23,006
TOTAL OTHER FINANCING SOURCES (USES)	1,229,000	1,229,000	1,112,448	(116,552)
(DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)	(142,624)	(162,624)	(193,946)	(31,322)
FUND BALANCE, January 1	362,879	362,879	362,879	-
FUND BALANCE, December 31	\$ 220,255	\$ 200,255	\$ 168,933	\$ (31,322)

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND – CASH BASIS
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 861,800	\$ 861,800	\$ 881,092	\$ 19,292
Intergovernmental receipts	28,225	28,225	25,161	(3,064)
Charges for services	1,000	1,000	2,596	1,596
Interest	4,000	4,000	8,553	4,553
Other receipts	7,575	7,575	6,970	(605)
TOTAL RECEIPTS	902,600	902,600	924,372	21,772
DISBURSEMENTS				
Highways and roads	2,130,696	2,130,696	1,884,296	246,400
TOTAL DISBURSEMENTS	2,130,696	2,130,696	1,884,296	246,400
(DEFICIT) OF RECEIPTS OVER DISBURSEMENTS				
	(1,228,096)	(1,228,096)	(959,924)	268,172
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,325,000	1,325,000	1,334,820	9,820
Operating transfers (out)	(96,000)	(96,000)	(82,121)	13,879
TOTAL OTHER FINANCING SOURCES (USES)	1,229,000	1,229,000	1,252,699	23,699
EXCESS OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)				
	904	904	292,775	291,871
FUND BALANCE, January 1	70,104	70,104	70,104	-
FUND BALANCE, December 31	\$ 71,008	\$ 71,008	\$ 362,879	\$ 291,871

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX FUND – CASH BASIS
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Intergovernmental receipts	\$ 89,828	\$ 89,828	\$ 88,202	\$ (1,626)
Interest	50,000	50,000	25,719	(24,281)
Other receipts	-	-	210	210
TOTAL RECEIPTS	139,828	139,828	114,131	(25,697)
DISBURSEMENTS				
Public safety	150,000	150,000	25,500	124,500
TOTAL DISBURSEMENTS	150,000	150,000	25,500	124,500
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS				
	(10,172)	(10,172)	88,631	98,803
OTHER FINANCING SOURCES				
Operating transfers in	-	-	3,768	3,768
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS				
	(10,172)	(10,172)	92,399	102,571
FUND BALANCE, January 1	1,013,777	1,013,777	1,013,777	-
FUND BALANCE, December 31	<u>\$ 1,003,605</u>	<u>\$ 1,003,605</u>	<u>\$ 1,106,176</u>	<u>\$ 102,571</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX FUND – CASH BASIS
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Interest	\$ 45,000	\$ 45,000	\$ 55,803	\$ 10,803
Other receipts	-	-	4,192	4,192
TOTAL RECEIPTS	45,000	45,000	59,995	14,995
DISBURSEMENTS				
Public safety	150,000	150,000	119,009	30,991
TOTAL DISBURSEMENTS	150,000	150,000	119,009	30,991
(DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(105,000)	(105,000)	(59,014)	45,986
FUND BALANCE, January 1	1,072,791	1,072,791	1,072,791	-
FUND BALANCE, December 31	\$ 967,791	\$ 967,791	\$ 1,013,777	\$ 45,986

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – CAPITAL IMPROVEMENT FUND – CASH BASIS
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 25,000	\$ 25,000	\$ 24,441	\$ (559)
Intergovernmental receipts	332,875	522,017	258,365	(263,652)
Interest	875	875	594	(281)
TOTAL RECEIPTS	<u>358,750</u>	<u>547,892</u>	<u>283,400</u>	<u>(264,492)</u>
DISBURSEMENTS				
Disaster recovery	<u>1,017,578</u>	<u>1,240,098</u>	<u>991,392</u>	<u>248,706</u>
TOTAL DISBURSEMENTS	<u>1,017,578</u>	<u>1,240,098</u>	<u>991,392</u>	<u>248,706</u>
(DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(658,828)	(692,206)	(707,992)	(15,786)
OTHER FINANCING SOURCES				
Operating transfers in	<u>677,000</u>	<u>677,000</u>	<u>602,000</u>	<u>(75,000)</u>
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS	18,172	(15,206)	(105,992)	(90,786)
FUND BALANCE, January 1	<u>1,387,663</u>	<u>1,387,663</u>	<u>1,387,663</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 1,405,835</u>	<u>\$ 1,372,457</u>	<u>\$ 1,281,671</u>	<u>\$ (90,786)</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – CAPITAL IMPROVEMENT FUND – CASH BASIS
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 25,000	\$ 25,000	\$ 30,443	\$ 5,443
Intergovernmental receipts	-	2,887,500	1,918,294	(969,206)
Interest	200	200	1,093	893
TOTAL RECEIPTS	25,200	2,912,700	1,949,830	(962,870)
DISBURSEMENTS				
Disaster recovery	265,000	3,390,000	1,391,977	1,998,023
TOTAL DISBURSEMENTS	265,000	3,390,000	1,391,977	1,998,023
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS				
	(239,800)	(477,300)	557,853	1,035,153
OTHER FINANCING SOURCES (USES)				
Operating transfers in	202,000	202,000	202,000	-
Operating transfers (out)	-	-	(9,820)	(9,820)
TOTAL OTHER FINANCING SOURCES (USES)	202,000	202,000	192,180	(9,820)
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)				
	(37,800)	(275,300)	750,033	1,025,333
FUND BALANCE, January 1	637,630	637,630	637,630	-
FUND BALANCE, December 31	\$ 599,830	\$ 362,330	\$ 1,387,663	\$ 1,025,333

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – COUNTY DEVELOPMENT TAX FUND – CASH BASIS
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 2,000,000	\$ 2,000,000	\$ 1,870,241	\$ (129,759)
Interest	30,000	30,000	18,409	(11,591)
TOTAL RECEIPTS	<u>2,030,000</u>	<u>2,030,000</u>	<u>1,888,650</u>	<u>(141,350)</u>
DISBURSEMENTS				
Intergovernmental agreements	822,171	822,171	307,630	514,541
TOTAL DISBURSEMENTS	<u>822,171</u>	<u>822,171</u>	<u>307,630</u>	<u>514,541</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS				
	1,207,829	1,207,829	1,581,020	373,191
OTHER FINANCING (USES)				
Operating transfers (out)	(1,644,000)	(1,644,000)	(1,391,442)	252,558
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)				
	(436,171)	(436,171)	189,578	625,749
FUND BALANCE, January 1	<u>437,911</u>	<u>437,911</u>	<u>437,911</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 1,740</u>	<u>\$ 1,740</u>	<u>\$ 627,489</u>	<u>\$ 625,749</u>

LACLEDE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – COUNTY DEVELOPMENT TAX FUND – CASH BASIS
 Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 2,000,000	\$ 2,000,000	\$ 2,018,456	\$ 18,456
Interest	14,000	14,000	38,796	24,796
TOTAL RECEIPTS	2,014,000	2,014,000	2,057,252	43,252
DISBURSEMENTS				
Intergovernmental agreements	494,355	494,355	314,958	179,397
TOTAL DISBURSEMENTS	494,355	494,355	314,958	179,397
EXCESS OF RECEIPTS OVER DISBURSEMENTS				
	1,519,645	1,519,645	1,742,294	222,649
OTHER FINANCING (USES)				
Operating transfers (out)	(1,630,000)	(1,630,000)	(1,630,000)	-
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)				
	(110,355)	(110,355)	112,294	222,649
FUND BALANCE, January 1	325,617	325,617	325,617	-
FUND BALANCE, December 31	\$ 215,262	\$ 215,262	\$ 437,911	\$ 222,649

OTHER FINANCIAL INFORMATION

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NON-MAJOR SPECIAL REVENUE FUNDS – CASH BASIS
 December 31, 2008

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Family Access Fund	Sheriff Discretionary Fund	Prosecuting Attorney Bad Check Fund	E-911 Fund
ASSETS									
Cash and cash equivalents	\$ 281,265	\$ 5,951	\$ 647	\$ 50,673	\$ 34,269	\$ 133	\$ 72,782	\$ 209,278	\$ 510,342
TOTAL ASSETS	<u>\$ 281,265</u>	<u>\$ 5,951</u>	<u>\$ 647</u>	<u>\$ 50,673</u>	<u>\$ 34,269</u>	<u>\$ 133</u>	<u>\$ 72,782</u>	<u>\$ 209,278</u>	<u>\$ 510,342</u>
FUND BALANCES									
Fund Balance									
Unreserved	\$ 281,265	\$ 5,951	\$ 647	\$ 50,673	\$ 34,269	\$ 133	\$ 72,782	\$ 209,278	\$ 510,342
TOTAL FUND BALANCES	<u>\$ 281,265</u>	<u>\$ 5,951</u>	<u>\$ 647</u>	<u>\$ 50,673</u>	<u>\$ 34,269</u>	<u>\$ 133</u>	<u>\$ 72,782</u>	<u>\$ 209,278</u>	<u>\$ 510,342</u>

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NON-MAJOR SPECIAL REVENUE FUNDS – CASH BASIS
 (CONTINUED)
 December 31, 2008

	Juvenile Assessment Fund	Circuit Clerk Interest Fund	Election Services Fund	Recorder's Fund	Law Library Fund	Recorder Technology Fund	Shelter Abuse Fund	Sheriff Revolving Fund	Peace Officer Training Fund	Total
ASSETS										
Cash and cash equivalents	\$ 9,889	\$ 45,900	\$ 23,159	\$ 10,026	\$ 159,657	\$ 7,920	\$ 369	\$ 8,109	\$ 1,471	\$ 1,431,840
TOTAL ASSETS	\$ 9,889	\$ 45,900	\$ 23,159	\$ 10,026	\$ 159,657	\$ 7,920	\$ 369	\$ 8,109	\$ 1,471	\$ 1,431,840
FUND BALANCES										
Fund Balance										
Unreserved	\$ 9,889	\$ 45,900	\$ 23,159	\$ 10,026	\$ 159,657	\$ 7,920	\$ 369	\$ 8,109	\$ 1,471	\$ 1,431,840
TOTAL FUND BALANCES	\$ 9,889	\$ 45,900	\$ 23,159	\$ 10,026	\$ 159,657	\$ 7,920	\$ 369	\$ 8,109	\$ 1,471	\$ 1,431,840

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NON-MAJOR SPECIAL REVENUE FUNDS – CASH BASIS
 December 31, 2007

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Family Access Fund	Sheriff Discretionary Fund	Prosecuting Attorney Bad Check Fund	E-911 Fund	CDBG Fund
ASSETS										
Cash and cash equivalents	\$ 201,507	\$ 8,827	\$ 642	\$ 40,358	\$ 31,554	\$ 130	\$ 56,772	\$ 172,032	\$ 511,226	\$ -
TOTAL ASSETS	<u>\$ 201,507</u>	<u>\$ 8,827</u>	<u>\$ 642</u>	<u>\$ 40,358</u>	<u>\$ 31,554</u>	<u>\$ 130</u>	<u>\$ 56,772</u>	<u>\$ 172,032</u>	<u>\$ 511,226</u>	<u>\$ -</u>
FUND BALANCES										
Fund Balance										
Unreserved	\$ 201,507	\$ 8,827	\$ 642	\$ 40,358	\$ 31,554	\$ 130	\$ 56,772	\$ 172,032	\$ 511,226	\$ -
TOTAL FUND BALANCES	<u>\$ 201,507</u>	<u>\$ 8,827</u>	<u>\$ 642</u>	<u>\$ 40,358</u>	<u>\$ 31,554</u>	<u>\$ 130</u>	<u>\$ 56,772</u>	<u>\$ 172,032</u>	<u>\$ 511,226</u>	<u>\$ -</u>

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NON-MAJOR SPECIAL REVENUE FUNDS – CASH BASIS
 (CONTINUED)
 December 31, 2007

	Juvenile Assessment Fund	Circuit Clerk Interest Fund	Election Services Fund	Recorder's Recorder's Fund	Law Library Fund	Recorder Technology Fund	Shelter Abuse Fund	Sheriff Revolving Fund	Peace Officer Training Fund	Total
ASSETS										
Cash and cash equivalents	\$ 9,330	\$ 54,444	\$ 18,754	\$ 4,380	\$ 151,885	\$ 24,447	\$ 8,782	\$ 17,860	\$ 3,317	\$ 1,316,247
TOTAL ASSETS	<u>\$ 9,330</u>	<u>\$ 54,444</u>	<u>\$ 18,754</u>	<u>\$ 4,380</u>	<u>\$ 151,885</u>	<u>\$ 24,447</u>	<u>\$ 8,782</u>	<u>\$ 17,860</u>	<u>\$ 3,317</u>	<u>\$ 1,316,247</u>
FUND BALANCES										
Fund Balance										
Unreserved	\$ 9,330	\$ 54,444	\$ 18,754	\$ 4,380	\$ 151,885	\$ 24,447	\$ 8,782	\$ 17,860	\$ 3,317	\$ 1,316,247
TOTAL FUND BALANCES	<u>\$ 9,330</u>	<u>\$ 54,444</u>	<u>\$ 18,754</u>	<u>\$ 4,380</u>	<u>\$ 151,885</u>	<u>\$ 24,447</u>	<u>\$ 8,782</u>	<u>\$ 17,860</u>	<u>\$ 3,317</u>	<u>\$ 1,316,247</u>

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – NON-MAJOR SPECIAL REVENUE
 FUNDS – CASH BASIS
 Year Ended December 31, 2008

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Family Access Fund	Sheriff Discretionary Fund	Prosecuting Attorney Bad Check Fund	E-911 Fund
RECEIPTS									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,806
Fees and charges	343,262	5,394	1,372	37,416	2,543	-	66,157	46,498	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Interest	6,883	226	14	1,036	782	3	1,428	4,452	12,456
Other receipts	26,586	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	376,731	5,620	1,386	38,452	3,325	3	67,585	50,950	416,262
DISBURSEMENTS									
Current									
General government	264,279	-	1,381	26,937	-	-	-	-	-
Judicial	-	-	-	-	610	-	-	13,704	-
Public safety	-	8,496	-	-	-	-	35,601	-	378,990
TOTAL DISBURSEMENTS	264,279	8,496	1,381	26,937	610	-	35,601	13,704	378,990
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	112,452	(2,876)	5	11,515	2,715	3	31,984	37,246	37,272
OTHER FINANCING (USES)									
Operating transfers (out)	(32,694)	-	-	(1,200)	-	-	(15,974)	-	(38,156)
TOTAL OTHER FINANCING (USES)	(32,694)	-	-	(1,200)	-	-	(15,974)	-	(38,156)
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	79,758	(2,876)	5	10,315	2,715	3	16,010	37,246	(884)
FUND BALANCE, January 1	201,507	8,827	642	40,358	31,554	130	56,772	172,032	511,226
FUND BALANCE, December 31	\$ 281,265	\$ 5,951	\$ 647	\$ 50,673	\$ 34,269	\$ 133	\$ 72,782	\$ 209,278	\$ 510,342

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE
 FUNDS – CASH BASIS (CONTINUED)
 Year Ended December 31, 2008

	Juvenile Assessment Fund	Circuit Clerk Interest Fund	Election Services Fund	Recorder's Fund	Law Library Fund	Recorder Technology Fund	Shelter Abuse Fund	Sheriff Revolving Fund	Peace Officer Training Fund	Total
RECEIPTS										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,806
Fees and charges	442	-	14,328	14,471	25,739	8,114	9,229	11,060	2,593	588,618
Intergovernmental receipts	-	-	-	-	-	13,413	6,986	-	-	20,399
Interest	117	21,770	468	166	2,132	533	158	256	74	52,954
Other receipts	-	-	-	-	-	-	-	-	-	26,586
TOTAL RECEIPTS	559	21,770	14,796	14,637	27,871	22,060	16,373	11,316	2,667	1,092,363
DISBURSEMENTS										
Current										
General government	-	30,314	10,391	5,223	-	38,587	-	16,067	-	393,179
Judicial	-	-	-	-	20,099	-	-	-	-	34,413
Public safety	-	-	-	-	-	-	24,786	-	4,513	452,386
TOTAL DISBURSEMENTS	-	30,314	10,391	5,223	20,099	38,587	24,786	16,067	4,513	879,978
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	559	(8,544)	4,405	9,414	7,772	(16,527)	(8,413)	(4,751)	(1,846)	212,385
OTHER FINANCING (USES)										
Operating transfers (out)	-	-	-	(3,768)	-	-	-	(5,000)	-	(96,792)
TOTAL OTHER FINANCING (USES)	-	-	-	(3,768)	-	-	-	(5,000)	-	(96,792)
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	559	(8,544)	4,405	5,646	7,772	(16,527)	(8,413)	(9,751)	(1,846)	115,593
FUND BALANCE, January 1	9,330	54,444	18,754	4,380	151,885	24,447	8,782	17,860	3,317	1,316,247
FUND BALANCE, December 31	\$ 9,889	\$ 45,900	\$ 23,159	\$ 10,026	\$ 159,657	\$ 7,920	\$ 369	\$ 8,109	\$ 1,471	\$ 1,431,840

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – NON-MAJOR SPECIAL REVENUE
 FUNDS – CASH BASIS
 Year Ended December 31, 2007

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Family Access Fund	Sheriff Discretionary Fund	Prosecuting Attorney Bad Check Fund	E-911 Fund	CDBG Fund
RECEIPTS										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 417,087	\$ -
Fees and charges	318,558	4,940	1,241	39,230	2,978	-	65,329	61,362	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	475,000
Interest	11,908	567	38	2,304	1,499	6	3,145	7,590	26,121	-
Other receipts	12,116	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	342,582	5,507	1,279	41,534	4,477	6	68,474	68,952	443,208	475,000
DISBURSEMENTS										
Current										
General government	269,516	-	1,280	17,590	-	-	-	-	-	-
Judicial	-	-	-	-	870	-	-	27,168	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	475,000
Public safety	-	9,385	-	-	-	-	55,338	-	339,041	-
TOTAL DISBURSEMENTS	269,516	9,385	1,280	17,590	870	-	55,338	27,168	339,041	475,000
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	73,066	(3,878)	(1)	23,944	3,607	6	13,136	41,784	104,167	-
OTHER FINANCING (USES)										
Operating transfers (out)	(33,665)	-	-	(15,600)	-	-	(5,678)	(2,654)	(52,855)	-
TOTAL OTHER FINANCING (USES)	(33,665)	-	-	(15,600)	-	-	(5,678)	(2,654)	(52,855)	-
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	39,401	(3,878)	(1)	8,344	3,607	6	7,458	39,130	51,312	-
FUND BALANCE, January 1	162,106	12,705	643	32,014	27,947	124	49,314	132,902	459,914	-
FUND BALANCE, December 31	\$ 201,507	\$ 8,827	\$ 642	\$ 40,358	\$ 31,554	\$ 130	\$ 56,772	\$ 172,032	\$ 511,226	\$ -

LACLEDE COUNTY, MISSOURI
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE
 FUNDS – CASH BASIS (CONTINUED)
 Year Ended December 31, 2007

	Juvenile Assessment Fund	Circuit Clerk Interest Fund	Election Services Fund	Recorder's Fund	Law Library Fund	Recorder Technology Fund	Shelter Abuse Fund	Sheriff Revolving Fund	Peace Officer Training Fund	Total
RECEIPTS										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 417,087
Fees and charges	402	-	6,788	17,013	21,941	9,555	8,949	13,668	2,571	574,525
Intergovernmental receipts	-	-	81	-	-	8,978	13,599	-	-	497,658
Interest	356	37,926	1,185	214	6,079	893	619	872	191	101,513
Other receipts	-	-	-	-	-	-	-	-	-	12,116
TOTAL RECEIPTS	758	37,926	8,054	17,227	28,020	19,426	23,167	14,540	2,762	1,602,899
DISBURSEMENTS										
Current										
General government	-	-	15,140	13,965	-	19,764	-	2,759	-	340,014
Judicial	-	-	-	-	9,437	-	-	-	-	37,475
Capital outlay	-	-	-	-	-	-	-	-	-	475,000
Public safety	-	-	-	-	-	-	22,298	-	2,877	428,939
TOTAL DISBURSEMENTS	-	-	15,140	13,965	9,437	19,764	22,298	2,759	2,877	1,281,428
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	758	37,926	(7,086)	3,262	18,583	(338)	869	11,781	(115)	321,471
OTHER FINANCING (USES)										
Operating transfers (out)	-	(4,434)	-	(6,768)	-	-	-	(5,000)	-	(126,654)
TOTAL OTHER FINANCING (USES)	-	(4,434)	-	(6,768)	-	-	-	(5,000)	-	(126,654)
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	758	33,492	(7,086)	(3,506)	18,583	(338)	869	6,781	(115)	194,817
FUND BALANCE, January 1	8,572	20,952	25,840	7,886	133,302	24,785	7,913	11,079	3,432	1,121,430
FUND BALANCE, December 31	<u>\$ 9,330</u>	<u>\$ 54,444</u>	<u>\$ 18,754</u>	<u>\$ 4,380</u>	<u>\$ 151,885</u>	<u>\$ 24,447</u>	<u>\$ 8,782</u>	<u>\$ 17,860</u>	<u>\$ 3,317</u>	<u>\$ 1,316,247</u>



DAVIS, LYNN &
MOOTS, P.C.
Certified Public
Accountants

LARRY M. BROWN, CPA
LAWRENCE W. DAVIS, CPA
ANTHONY D. LYNN, CPA
RANDALL G. MOOTS, CPA
ANGELA M. PATRICK, CPA
ANDREW A. MARMOUGET, CPA

3828 SOUTH AVENUE
SPRINGFIELD, MO 65807
(417) 882-0904
FAX (417) 882-4343

www.dlmcpa.com
e-mail: cpa@dlmcpa.com

**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

County Commission
Laclede County
Lebanon, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Laclede County, Missouri, as of and for the years ended December 31, 2008 and 2007, which collectively comprise Laclede County, Missouri's basic financial statements and have issued our report thereon dated June 9, 2009. Our report includes an adverse opinion on the aggregate discretely presented component units due to the omission of the Laclede County Health Center. In addition, our opinion was modified because the County prepares its financial statements on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Laclede County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

County Commission
Laclede County
Lebanon, Missouri

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 08-1, 08-2, and 08-3 to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also consider to be material weaknesses. However, we believe that the significant deficiencies described above are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Laclede County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain other matters that we reported to management of Laclede County in a separate letter dated June 9, 2009.

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Davis, Lynn; Moots, PC

DAVIS, LYNN & MOOTS, P.C.
June 9, 2009



DAVIS, LYNN &
MOOTS, P.C.
Certified Public
Accountants

LARRY M. BROWN, CPA
LAWRENCE W. DAVIS, CPA
ANTHONY D. LYNN, CPA
RANDALL G. MOOTS, CPA
ANGELA M. PATRICK, CPA
ANDREW A. MARMOUGET, CPA

3828 SOUTH AVENUE
SPRINGFIELD, MO 65807
(417) 882-0904
FAX (417) 882-4343

www.dlmcpa.com
e-mail: cpa@dlmcpa.com

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

County Commission
Laclede County
Lebanon, Missouri

Compliance

We have audited the compliance of Laclede County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the years ended December 31, 2008 and 2007. Laclede County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying summary schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Laclede County, Missouri's management. Our responsibility is to express an opinion on Laclede County, Missouri's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Laclede County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Laclede County's compliance with those requirements.

In our opinion, Laclede County, Missouri complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the years ended December 31, 2008 and 2007.

Internal Control Over Compliance

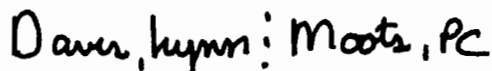
The management of Laclede County, Missouri is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Laclede County, Missouri's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Davis, Lynn: Moots, PC". The signature is written in a cursive, slightly slanted style.

DAVIS, LYNN & MOOTS, P.C.
June 9, 2009

LACLEDE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2008 and 2007

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Expenditures of Federal Awards	
			2008	2007
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Missouri State Treasurer's Office				
Schools and Roads Grants to States	10.665	N/A	\$ 39,134	\$ 25,161
TOTAL U.S. DEPARTMENT OF AGRICULTURE			39,134	25,161
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Missouri Sheriff's Association				
Domestic Cannibus Eradication/Suppression Program	16.000	N/A	-	1,429
Department of Public Safety				
Bulletproof Vest Partnership Program	16.607	N/A	-	5,463
TOTAL U.S. DEPARTMENT OF JUSTICE			-	6,892
<u>U.S. DEPARTMENT OF THE TREASURY</u>				
Equitable Sharing of Siezed Property	21.000	N/A	5,424	-
TOTAL U.S. DEPARTMENT OF THE TREASURY			5,424	-
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Central Missouri State University				
Step Enforcement Grant	20.600	LKK032NHTSA	767	-
Department of Public Safety				
Hazardous Materials Emergency Preparedness				
Training and Planning Grant	20.703	N/A	2,320	2,320
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			3,087	2,320
<u>GENERAL SERVICES ADMINISTRATION</u>				
Office of the Secretary of State				
Election Improvement Grant	39.011	N/A	-	8,850
State Office of Administration				
Surplus Property	39.003	N/A	12,690	32,665
TOTAL GENERAL SERVICES ADMINISTRATION			12,690	41,515
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
Missouri Department of Economic Development				
Community Development Block Grant	14.228	2006-PF-20	-	475,000
Department of Social Services				
Emergency Shelter Grant	14.231	ERO1640752	-	2,459
		ERO1640817	3,443	10,582
		ERO1640927	9,742	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			13,185	488,041

LACLEDE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
December 31, 2008 and 2007

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Expenditures of Federal Awards	
			2008	2007
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
State Emergency Management Agency				
Law Enforcement Terrorism Prevention Grant	97.067	2005-GE-T5-0022	-	68,202
		2006-GE-T6-0067	1,350	-
Public Assistance Grant	97.036	FEMA-1728-DR-MO	794,408	693,161
		FEMA-1676-DR-MO	-	579,125
		FEMA-1749-DR-MO	95,594	-
Emergency Management Performance Grant	97.042	N/A	15,495	14,879
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			906,847	1,355,367
<u>ELECTION ASSISTANCE COMMISSION</u>				
Missouri Office of the Secretary of State				
Help America Vote Act	90.401	N/A	912	808
TOTAL ELECTION ASSISTANCE COMMISSION			912	808
<u>ENVIRONMENTAL PROTECTION AGENCY</u>				
Department of Public Safety				
Chemical Emergency Preparedness Grant	66.810	N/A	3,487	4,008
TOTAL ENVIRONMENTAL PROTECTION AGENCY			3,487	4,008
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 984,766	\$ 1,924,112

N/A - Not Applicable

NOTE: The Schedule of Expenditures of Federal Awards is presented using the cash basis of accounting that is described in Note A to the basic financial statements.

LACLEDE COUNTY, MISSOURI
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Years ended December 31, 2008 and 2007

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements presented on the cash basis of accounting.
2. Significant deficiencies disclosed during the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*. The deficiencies are reported as material weaknesses.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. No significant deficiencies were disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The following were major programs:

Public Assistance Grant	97.036
Community Development Block Grant	14.228
8. The threshold for Type A programs was \$300,000.
9. Laclede County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

08-1 Segregation of Duties

Condition: Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

LACLEDE COUNTY
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
Years ended December 31, 2008 and 2007

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

Criteria: Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Recommendation: We realize that because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

Response: The limited number of available personnel prohibits segregation of incompatible duties.

08-2 Design of internal control system for preparation of the basic financial statements

Condition: The County has personnel in place to perform all bookkeeping functions necessary to maintain a general ledger and prepare internal use statements for management and the County Commission. However the County does not have the resources to have accounting professionals with the knowledge, experience and training to prepare governmental financial statements in conformity with Governmental Accounting Standards as part of their internal control system.

Criteria: A properly designed system of internal control, which includes preparation of financial statements in conformity with Governmental Accounting Standards, includes having accounting professionals as part of the system to perform that function.

Effect: The County employs the auditors that perform the annual audit of the financial statements to prepare the annual financial statements.

Recommendation: We recognize that the County may not have the resources to have an accounting professional with the knowledge, experience and training to prepare governmental financial statements in conformity with Governmental Accounting Standards. However, we recommend that management continue to increase their knowledge of financial reporting.

Response: The County does not have the resources to hire additional accounting personnel with the knowledge, experience and training solely to prepare governmental financial statements in conformity with Governmental Accounting Standards. The County does have personnel with sufficient knowledge to understand and take responsibility for the basic financial statements.

LACLEDE COUNTY
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
Years ended December 31, 2008 and 2007

08-3 Wire Transfers

Condition: The depository agreements with the County banking institutions do not address by who and to whom a wire transfer may be made. They also do not include special instructions for wire transfers.

Criteria: The County should have written and signed instructions with banking institutions requiring the approval of two authorized individuals before a wire transfer is made and by who and to whom a wire transfer may be made.

Effect: Risk is present that unauthorized wire transfers may be made.

Recommendation: The County should include in future depository agreements with its banking institutions, who is authorized to make wire transfers for the County, to whom wire transfers are allowed, and require two authorized signatures for approval.

Response: The County will update its depository agreements with its banking institutions to include who is authorized to make wire transfers for the County, to whom wire transfers are allowed, and require two authorized signatures for approval.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT

There were no findings or questioned costs for the major federal award programs.

LACLEDE COUNTY
SCHEDULE OF PRIOR AUDIT FINDINGS
Years ended December 31, 2008 and 2007

There were no prior year audit findings.